

BUSINESS CONTINUITY PLAN DISCLOSURE STATEMENT

This is a summary of the Business Continuity Plan (the "Plan") of Superfund USA, Inc. (hereafter the "Company"). The Plan is designed to address a significant business disruption affecting the Company's business operations conducted at its New York, New York broker-dealer office and its Chicago, Houston, and Los Angeles branch office locations and sets forth the Company's objectives of safeguarding employees, recovering and resuming operations, protecting books and records, and enabling communications with employees, customers, key service providers, and regulators.

The Plan addresses both disruptions that may be caused by a local incident such as a fire in the Company's offices or by a regional or market-related disruption that applies to many companies. The Plan covers the Company's mission critical systems and related employees that are essential for the Company to continue to conduct business for an interim or temporary period during a business interruption. Every important aspect of the Company's broker-dealer business is addressed in these processes. The Company's goal is to recover its mission critical systems with minimal interruption, on the same day, if possible, depending on the nature of the disruption.

The Company's customers should note that customer funds being processed as subscriptions or redemptions are held by an independent, third party escrow agent and that customers will continue to have access to their funds through the escrow agent.

The steps being taken pursuant to the Plan are designed to ensure that critical information is captured on a daily basis in a manner that can be accessed by employees from alternate locations. The Plan details the manner in which the Company has established back-up facilities. The Plan also provides that the Company will maintain contacts with regulators during any business interruption and continue to make any necessary regulatory filings.

This plan summary is subject to modification from time to time as the Company reviews the Plan and its business operations. Customers may alternatively obtain a written copy of this plan summary by contacting Superfund USA, Inc., attn: Paul Wigdor by mail at 489 Fifth Avenue, New York, New York 10017.

In conclusion, the Company's Plan addresses the steps the Company will take to address a temporary business disruption in a systematic and organized fashion. Of course, the effects of a disaster are difficult to predict and the disruption of systems and processes on an industry wide basis will pose great challenges for any business continuity plan. There can be no assurance that any plan can address such unforeseen contingencies.