Superfund Blue SPC Class A (Gold USD) 12/2019

SUPERFUND BLUE SPC CLASS A (GOLD USD) ENDED THE MONTH OF DECEMBER WITH A PERFORMANCE OF 2.62 %

Superfund Blue employs a systematic equity market neutral strategy which aims to produce consistent returns regardless of wider market conditions with relatively low volatility. The fund can achieve capital gains by short term trading on the performance of stocks that are expected to outperform the overall market. A market neutral portfolio is created by hedging leveraged equity positions with index futures. The fully systematic Superfund Blue trading strategy trades on the performance of equities listed on major stock exchanges primarily in Europe, Asia and America. It is intended to have minimal or even no correlation to other asset classes, and therefore has the potential to be an effective diversifier for most portfolios.

The Superfund Blue Gold fund combines the Superfund Blue strategy with the price of gold in one single product. This unique combination offers an attractive addition to traditional investments.

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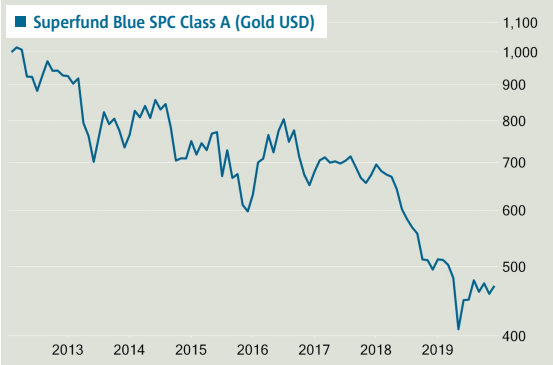
Inception: 03/20/2012, NAV/Index: 1,000.00

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
2012			1,015.46	1,007.83	924.37	923.20	882.48	926.70	971.22	941.68	942.18	927.45	**-7.26 %**
2013	925.70	903.38	918.89	795.35	762.80	701.76	760.53	823.71	792.65	806.74	776.27	735.17	**-20.73 %**
2014	766.05	827.41	810.20	840.57	808.55	856.91	830.99	845.74	784.43	704.63	709.75	709.56	**-3.48 %**
2015	750.38	718.57	745.27	728.84	768.73	772.45	670.12	728.42	666.25	674.49	610.58	597.99	**-15.72 %**
2016	632.04	700.51	709.05	765.23	723.66	775.91	805.31	748.67	776.81	713.74	672.97	650.82	**8.83 %**
2017	680.27	705.20	711.98	699.98	702.90	697.97	704.12	714.17	690.32	666.46	655.55	672.56	**3.34 %**
2018	695.75	681.04	673.50	668.66	642.27	602.28	583.19	567.87	556.62	512.03	510.81	495.58	**-26.31 %**
2019	512.16	511.22	503.13	482.46	408.63	448.94	449.70	478.69	461.24	474.05	458.17	470.16	**-5.13 %**

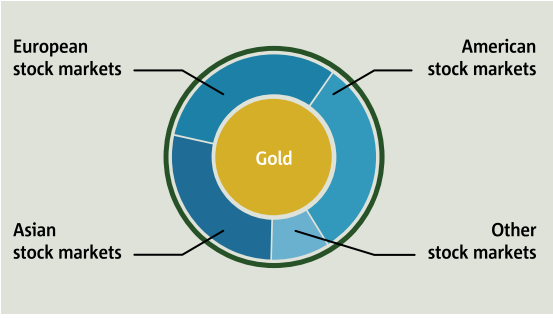
PERFORMANCE

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
2012			1.55 %	-0.75 %	-8.28 %	-0.13 %	-4.41 %	5.01 %	4.80 %	-3.04 %	0.05 %	-1.56 %	**-7.26 %**
2013	-0.19 %	-2.41 %	1.72 %	-13.44 %	-4.09 %	-8.00 %	8.37 %	8.31 %	-3.77 %	1.78 %	-3.78 %	-5.30 %	**-20.73 %**
2014	4.20 %	8.01 %	-2.08 %	3.75 %	-3.81 %	5.98 %	-3.02 %	1.77 %	-7.25 %	-10.17 %	0.73 %	-0.03 %	**-3.48 %**
2015	5.75 %	-4.24 %	3.72 %	-2.20 %	5.47 %	0.48 %	-13.25 %	8.70 %	-8.53 %	1.24 %	-9.48 %	-2.06 %	**-15.72 %**
2016	5.69 %	10.83 %	1.22 %	7.92 %	-5.43 %	7.22 %	3.79 %	-7.03 %	3.76 %	-8.12 %	-5.71 %	-3.29 %	**8.83 %**
2017	4.53 %	3.66 %	0.96 %	-1.69 %	0.42 %	-0.70 %	0.88 %	1.43 %	-3.34 %	-3.46 %	-1.64 %	2.59 %	**3.34 %**
2018	3.45 %	-2.11 %	-1.11 %	-0.72 %	-3.95 %	-6.23 %	-3.17 %	-2.63 %	-1.98 %	-8.01 %	-0.24 %	-2.98 %	**-26.31 %**
2019	3.35 %	-0.18 %	-1.58 %	-4.11 %	-15.30 %	9.86 %	0.17 %	6.45 %	-3.65 %	2.78 %	-3.35 %	2.62 %	**-5.13 %**

Performance results are net of fees (excluding upfront fees and taxes).



logarithmic scale
source: Superfund, Teletrader; period: 03/20/2012 - 12/31/2019



Schematic representation only. Allocations are continuously adjusted based on changing market conditions.

RETURN *Statistics*

Since inception	-52.98 %
Annualized performance	-9.24 %
YTD	-5.13 %
One year rolling	-5.13 %
Average monthly	-0.80 %
Highest monthly	10.83 %

RISK *Statistics*

Volatility p.a.	18.26 %
Monthly standard deviation	5.27 %
Max. exposure to one single stock	10%
Max leverage	400 %
Maximum drawdown	59.76 %
% of positive months	43.62 %

EFFICIENCY *Statistics*

Sharpe ratio **	-0.51
Sharpe ratio ** (1 year)	-0.23
Sortino ratio ** (annualized)	-0.76
Sortino ratio ** (1 year)	-0.30
Correlation to S&P500	0.17
Correlation to Hang Seng	0.24
Correlation to EURO STOXX 50	0.07
Correlation to Managed Futures Index[1]	0.02
Correlation to Equity Market Neutral Index[2]	-0.03

** modified (risk free performance = 0%)
1) CISDM CTA Equal Weighted Index
2) CISDM Equity Market Neutral Index

Fund Facts

Superfund Blue SPC I Class A (Gold USD)	
ISIN:	KYG858642658
CUSIP:	G85864 26 5
Subscription charge:	4 %
Minimum investment:	USD 30,000
Subsequent investments:	USD 5,000
Management fee:	1 % p.a.
Incentive fee:	40 %
Recommended holding period:	at least 6 years
Subscription & redemption:	weekly
Currency:	USD
Administrator:	Apex Fund Services (Malta) Ltd. Luxembourg Branch
Auditor:	BDO Cayman Islands
Investment Advisor:	Superfund Capital Management Inc., Grenada
Prime Broker:	Morgan Stanley
Homepage:	www.superfund.com

PERFORMANCE

of the past 12-months-periods

12/31/2014 - 12/31/2015	-15.72 %
12/31/2015 - 12/30/2016	8.83 %
12/30/2016 - 12/29/2017	3.34 %
12/29/2017 - 12/31/2018	-26.31 %
12/31/2018 - 12/31/2019	-5.13 %

Orders need to be received on or before the following valuation dates
NEXT VALUATION DATES: January 07, 14, 21, 31

Sources: Superfund, Teletrader

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