

previously: Superfund Cayman

## SUPERFUND GREEN MASTER<sup>1</sup> ENDED THE MONTH OF DECEMBER WITH A PERFORMANCE OF 0.83 %

Superfund Green predominantly employs medium- to long-term trend following strategies and trades in approximately 150 liquid financial and commodity markets around the world. For further diversification, Superfund Green also utilizes short-term strategies, such as forecast models, counter trend, and short-term trend following. This managed futures strategy aims to achieve high returns in both falling and rising markets and a target volatility of about 50% p.a. The Superfund Green managed futures strategy has been utilized successfully in the long term since March 1996 and is based on proprietary, fully automated trading systems, which effectively eliminate human emotion. Overall risk is permanently screened and each trading position is continuously adjusted according to market volatility. Due to its low correlation to other asset classes in the long term, Superfund Green can be a valuable addition to every portfolio.

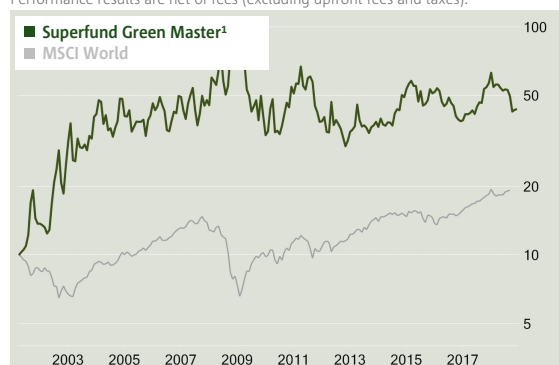
### PERFORMANCE

Inception: 05/03/2001, NAV/Index: 10.00; Date: 12/31/2018, NAV/Index: 43.69

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Cumulated	
<b>2001</b>					3.15 %	2.42 %	3.92 %	11.76 %	38.38 %	13.41 %	-24.59 %	-5.44 %	<b>37.30 %</b>	<b>37.30 %</b>
<b>2002</b>	-0.02 %	-1.48 %	-2.18 %	-5.98 %	3.71 %	30.37 %	24.09 %	13.54 %	21.55 %	-28.02 %	-10.24 %	32.70 %	<b>79.84 %</b>	<b>146.93 %</b>
<b>2003</b>	27.42 %	20.27 %	-31.14 %	-1.03 %	25.76 %	-8.29 %	-0.98 %	3.64 %	-5.57 %	15.63 %	-2.78 %	24.60 %	<b>63.50 %</b>	<b>303.73 %</b>
<b>2004</b>	2.89 %	14.98 %	-1.71 %	-19.92 %	9.27 %	-14.21 %	2.06 %	-8.12 %	9.39 %	6.82 %	25.74 %	-0.29 %	<b>19.91 %</b>	<b>384.11 %</b>
<b>2005</b>	-15.92 %	-0.53 %	6.60 %	-19.41 %	4.99 %	5.41 %	-0.30 %	0.15 %	2.05 %	-15.12 %	17.29 %	5.08 %	<b>-15.24 %</b>	<b>310.31 %</b>
<b>2006</b>	12.82 %	-6.73 %	4.14 %	9.66 %	-7.64 %	-5.99 %	-17.56 %	-1.14 %	11.12 %	9.69 %	-1.51 %	18.91 %	<b>21.40 %</b>	<b>398.12 %</b>
<b>2007</b>	-0.85 %	-12.76 %	-8.32 %	16.84 %	8.98 %	7.51 %	-19.67 %	-14.70 %	12.30 %	19.98 %	-9.50 %	5.79 %	<b>-4.02 %</b>	<b>378.08 %</b>
<b>2008</b>	-5.00 %	32.16 %	-3.38 %	-3.93 %	16.29 %	17.77 %	-24.06 %	-12.80 %	8.93 %	36.21 %	5.82 %	4.96 %	<b>74.18 %</b>	<b>732.71 %</b>
<b>2009</b>	1.35 %	1.81 %	-6.65 %	-13.59 %	-23.29 %	-5.93 %	-14.88 %	5.55 %	6.27 %	-18.32 %	27.97 %	-18.30 %	<b>-51.03 %</b>	<b>307.80 %</b>
<b>2010</b>	-17.73 %	3.76 %	25.94 %	10.07 %	-28.37 %	1.53 %	-3.41 %	9.06 %	12.41 %	12.03 %	-4.51 %	22.98 %	<b>34.07 %</b>	<b>446.74 %</b>
<b>2011</b>	-6.49 %	10.57 %	-0.42 %	19.19 %	-17.72 %	-3.75 %	12.46 %	1.57 %	-5.34 %	-21.46 %	-6.16 %	-9.35 %	<b>-29.79 %</b>	<b>283.87 %</b>
<b>2012</b>	0.57 %	4.38 %	-13.92 %	-0.59 %	36.11 %	-20.86 %	5.22 %	-3.93 %	-4.73 %	-8.38 %	-8.44 %	5.79 %	<b>-17.29 %</b>	<b>217.51 %</b>
<b>2013</b>	9.44 %	2.11 %	3.62 %	24.32 %	-14.69 %	-6.07 %	1.18 %	-2.79 %	-4.77 %	6.01 %	1.84 %	3.64 %	<b>20.89 %</b>	<b>283.84 %</b>
<b>2014</b>	-4.93 %	8.74 %	-5.74 %	-1.34 %	3.49 %	-0.24 %	-2.92 %	13.20 %	4.16 %	-0.98 %	16.56 %	-2.18 %	<b>28.26 %</b>	<b>392.32 %</b>
<b>2015</b>	8.85 %	5.23 %	3.02 %	-4.95 %	-0.11 %	-14.55 %	11.09 %	-13.58 %	1.51 %	3.75 %	11.98 %	-4.10 %	<b>3.94 %</b>	<b>411.71 %</b>
<b>2016</b>	1.58 %	3.71 %	-2.78 %	-10.25 %	-4.41 %	2.35 %	6.55 %	-5.33 %	-2.87 %	-9.89 %	-3.21 %	-1.75 %	<b>-24.48 %</b>	<b>286.42 %</b>
<b>2017</b>	0.94 %	6.39 %	-0.19 %	1.15 %	2.89 %	-3.59 %	7.65 %	4.52 %	-0.64 %	15.19 %	1.76 %	4.08 %	<b>46.68 %</b>	<b>466.80 %</b>
<b>2018</b>	11.18 %	-13.43 %	2.61 %	-0.16 %	-3.35 %	-2.61 %	1.33 %	-0.68 %	-5.97 %	-14.45 %	1.73 %	0.83 %*	<b>-22.92 %</b>	<b>336.90 %</b>

Performance results are net of fees (excluding upfront fees and taxes).

\* estimated end-of-month index



logarithmic scale  
source: Superfund, Teletrader; period: 05/03/2001 - 12/31/2018

### RETURN Statistics

Since inception	336.90 %
Annualized performance	8.70 %
YTD	-22.92 %
One year rolling	-22.92 %
Three year rolling	-14.62 %
Five year rolling	13.82 %
Average monthly	0.70 %
Highest monthly	38.38 %
Lowest monthly	-31.14 %

### RISK Statistics

Annual standard deviation	43.41 %
Monthly standard deviation	12.53 %
Max. initial risk per trade	2.00 %
Typical margin to equity	40 %
Maximum drawdown	65.07 %
Maximum time off peak	118 months
% of positive months	52.36 %

### EFFICIENCY Statistics

Sharpe ratio **	0.20
Sortino ratio ** (annualized)	0.34
MAR ratio	0.13
Correlation to S&P500	-0.10
Correlation to Hang Seng	-0.09
Correlation to EURO STOXX 50	-0.13
Correlation to Managed Futures Index <sup>2</sup>	0.80
Correlation to Equity Market Neutral Index <sup>3</sup>	0.15

\*\* modified (risk free performance = 0%)

2) CISDM CTA Equal Weighted Index

3) CISDM Equity Market Neutral Index

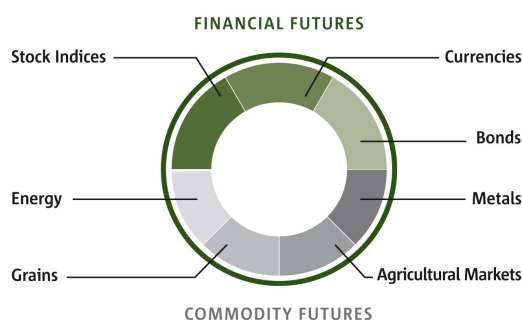
### Fund Facts

ISIN:	KYG8583R1011
Management fee:	1 % p.a.
Incentive fee:	35 %
Redemption:	weekly
Trading Advisor:	Superfund Capital Management Inc., Grenada
Currency:	USD
Administrator:	Apex Fund Services (Malta) Ltd. Luxembourg Branch
Auditor:	BDO Cayman Islands
Legal Advisor:	Campbells
Homepage:	www.superfund.com

### PERFORMANCE

of the past 12-months-periods

	Superfund Green Master <sup>1</sup>	MSCI World
12/31/2013 - 12/31/2014	28.26 %	2.93 %
12/31/2014 - 12/31/2015	3.94 %	-2.74 %
12/31/2015 - 12/30/2016	-24.48 %	5.32 %
12/30/2016 - 12/29/2017	46.68 %	20.11 %
12/29/2017 - 12/31/2018	-22.92 %	4.03 %



Schematic representation only. Allocations are continuously adjusted based on changing market conditions.



1) Superfund Green Cayman Master Class A, formerly named "Superfund Cayman" and hereafter referred to as "Superfund Cayman". Superfund Cayman is closed to new investments. No subscriptions or follow-up subscriptions are possible or will be accepted. Performance results shown in this document are net of fees. Past performance is not indicative of future results. Superfund-products are speculative investments. A complete loss of the principal invested cannot be excluded. Information published in this Fact Sheet concerning Superfund Cayman constitutes neither an offer to sell nor a solicitation to invest and is intended for informational purposes for existing investors only. The author and distributors of this material expressly disclaim any and all liability for any inaccuracies contained in this document, and shall not be held liable for the same. Sources: Superfund, Teletrader