Superfund Green predominantly employs medium- to long-term trend following strategies and trades in approximately 150 liquid financial and commodity markets around the world. For further diversification, Superfund Green also utilizes short-term strategies, such as forecast models, counter trend, and short-term trend following. This managed futures strategy aims to achieve high returns in both falling and rising markets and a target volatility of about 35% p.a. The Superfund Green managed futures strategy has been utilized successfully in the long term since March 1996 and is based on proprietary, fully automated trading systems, which effectively eliminate human emotion. Overall risk is permanently screened and each trading position is continuously adjusted according to market volatility. Due to its low correlation to other asset classes in the long term, Superfund Green can be a valuable addition to every portfolio.

### PERFORMANCE

**Inception:** 10/01/2003, **NAV/Index:** 10.00

**Performance results are net of fees (excluding upfront fees and taxes).**

<table>
<thead>
<tr>
<th>Year</th>
<th>Jan</th>
<th>Feb</th>
<th>Mar</th>
<th>Apr</th>
<th>May</th>
<th>Jun</th>
<th>Jul</th>
<th>Aug</th>
<th>Sep</th>
<th>Oct</th>
<th>Nov</th>
<th>Dec</th>
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</thead>
<tbody>
<tr>
<td>2003</td>
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<td>13.39%</td>
<td>0.75%</td>
<td>-20.47%</td>
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<td>4.75%</td>
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<td>-21.00%</td>
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<td>6.41%</td>
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<td>5.29%</td>
<td>-2.95%</td>
<td>-0.86%</td>
<td>10.93%</td>
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<td>2.97%</td>
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<td>2.97%</td>
<td>3.73%</td>
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<td>2.97%</td>
<td>3.73%</td>
<td>3.78%</td>
<td>2.97%</td>
</tr>
</tbody>
</table>

**RETURN Statistics**
- Since inception: -24.40%  
- Annualized performance: -1.79%  
- YTD: 10.86%  
- One year rolling: -10.28%  
- Average monthly: -0.15%  
- Highest monthly: 26.68%  

**RISK Statistics**
- Volatility p.a.: 29.13%  
- Monthly standard deviation: 8.41%  
- Max. initial risk per trade: 1.50%  
- Typical margin to equity: 30%  
- Maximum drawdown: 57.31%  
- % of positive months: 52.69%  

**EFFICIENCY Statistics**
- Sharpe ratio **: -0.06  
- Sharpe ratio ** [1 year]: -0.71  
- Sortino ratio ** (annualized): -0.10  
- Sortino ratio ** [1 year]: -0.82  
- Correlation to S&P500: 0.06  
- Correlation to Hang Seng: 0.01  
- Correlation to EURO STOXX 50: 0.06  
- Correlation to Managed Futures Index²: 0.78  
- Correlation to Equity Market Neutral Index²: 0.19  
- Sortino ratio **: 0.78  
- Sortino ratio ** [1 year]: 0.19  

**Statistics**
- Modified (risk free performance = 0%)
  1) CISDM CTA Equal Weighted Index
  2) CISDM Equity Market Neutral Index

**Footnotes:**
- **Modified (risk free performance = 0%)**
- *estimated end of month index

### Fund Facts

- **ISIN:** KYG8583R1276
- **CUSIP:** G8583R 12 7
- **Subscription charge:** up to 7%
- **Minimum investment:** USD 10,000
- **Management fee:** 0.4 % p.m.
- **Incentive fee:** 25%
- **Recommended holding period:** at least 6 years
- **Subscription & redemption:** weekly
- **Currency:** USD
- **Administrator:** Apex Fund Services (Malta) Ltd.
- **Auditor:** BDO Cayman Islands
- **Trading Advisor:** Superfund Capital Management Inc., Grenada
- **Homepage:** www.superfund.com

**Performance results shown in this document are net of fees. Past performance is not indicative of future results. Superfund products are speculative investments. A complete loss of the principal invested cannot be excluded. This constitutes neither an offer to sell nor a solicitation to invest. Such offer or solicitation will be made only in those jurisdictions where permitted by law and will be preceded or accompanied by a current prospectus and such other documents as may be required, such as the latest audited financial statements and audit report. The author and distributors of this material expressly disclaim any and all liability for any inaccuracies contained in this document, and shall not be held liable for the same. Sources: Superfund, Teletrader**