

## Key investor information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

### Superfund Red, class Silver (LU0857864317)

a sub-fund of Superfund SICAV

Management Company: Fuchs Asset Management S.A.

## Objectives and investment policy

### Objectives

The sub-fund seeks to provide both medium and long-term capital growth for investors by entering into futures and forward transactions in financial instruments and commodities while not pursuing a specific objective with respect to any sector, geographic or other market sector or with respect to specific asset classes.

### Investment policy

The Investment Manager may make trading decisions using its own fully automated computerised trading systems. The strategies used will range from short to long-term and be based on different quantitative models.

For liquidity management purposes and to hedge open futures and forward positions with futures brokers, the sub-fund will invest in liquid assets, including cash, money market instruments and/or UCITS.

The sub-fund will invest no more than 50% of its total net assets in UCITS and no

more than 20% of its total net assets in a single UCITS.

The portfolio is actively managed on a discretionary basis without using a reference benchmark.

The currency of the share class is expressed in USD.

The investor has the right to redeem his shares on demand. The dealing in shares is carried out on each complete bank business day in Luxembourg. The attention of the investor is drawn to the fact that in exceptional circumstances, the possibility for the investor to request the redemption of his shares may be limited or suspended.

These shares are capitalisation shares. Income and capital gains are reinvested.

### Recommendation

This fund may not be appropriate for investors who plan to withdraw their money within 6 years.

## Risk and reward profile



### What does this synthetic indicator mean?

- The shares of class Silver are classified in category 7 because the value of the share may be subject to high variations and consequently the risk of loss and the opportunity of gain may be high.
- The risk category has been determined on the basis of historical and simulated data and may not be a reliable indication of the future risk profile. The risk and reward category shown does not necessarily remain unchanged and the categorisation of the fund may shift over time.
- The lowest category does not mean a risk-free investment.
- Repayment of the initial investment is not guaranteed.

### Which materially relevant risks are not adequately captured by the synthetic indicator?

- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the fund to financial loss.
- Currency Risk: As the fund invests in securities denominated in a number of different currencies, movements in exchange rates may, when not hedged, cause the value of the investments to increase or decrease.
- Derivative risk: The values of derivatives can rise and fall more than those of equities and debt securities. This risk is minimised by holding a wide range of non-derivative instruments.
- Market Risk: The fund's assets may decrease because of sovereign acts and political transformation, which may also influence free trade of currency.

In addition, risks may arise because of restricted information possibilities in addition to less stringent supervision and control of certain markets. The performance of these markets may be subject to significant volatility.

- Liquidity Risk: The fund may invest a material part of its assets in other funds. With these funds there can be a risk of suspension of redemption and therefore their liquidity can be constrained.
- Non-Contagion Risk: The currency risk of this share class is hedged via the use of FX forwards. All gains/losses or expenses arising from hedging transactions are borne exclusively by the shareholders of the share class. More globally, all gains/losses or expenses arising from hedging transactions are borne exclusively by the shareholders of the respective hedged share class, without affecting the shareholders of the other share classes. The fund will ensure appropriate procedures are in place to minimise contagion risk to other share classes.
- Linking to silver price: In addition to the trading results recorded through the trading strategy, changes in the price of silver in USD also have a direct impact on the value of the silver unit class to the extent that the value of the respective portfolio can, subject to any risk restrictions, be linked to the USD silver price. The value of the respective trading portfolio will rise if the USD silver price rises and fall if the price of silver falls. Given that the price of silver can fluctuate strongly within a short period of time, and taking into account numerous uncontrollable factors (such as the state of the global market in terms of supply and demand, buying and selling by central banks, changes to legislation governing the mining, production or sale of silver, or unforeseeable changes to monetary policy or to the economic and political situation in countries across the world), the silver unit class can be more volatile than other types of investment. For further information please refer to the section "Special Risk considerations for Gold and Silver Classes" in the prospectus.

### How can I get more information about the risks of the sub-fund?

Additional information concerning the risks of investment in the sub-fund is indicated in the corresponding section of the prospectus of the fund which is available at the Management Company and on the website [www.fuchsgroup.com](http://www.fuchsgroup.com).

## Charges

| One-off charges taken before or after you invest   |   |
|--|---|
| <b>Entry charge</b>  | 4.50%   |
| <b>Exit charge</b>   | 2.00% in the 1st year   |
| This is the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out. |   |
| Charges taken from the fund over a year  |   |
| <b>Ongoing charge</b>  | 7.18%   |
| Charges taken from the fund under certain specific conditions  |   |
| <b>Performance fee</b>   | 25% of the total increase in value once the high-watermark value in the benchmark unit class (USD class) is exceeded. |

The charges paid by an investor are used to cover the running costs of the fund, including the costs of marketing and distribution of shares. These charges reduce the potential increase in value of an investment in this fund.

The entry and exit charges shown correspond to a maximum percentage which might be deducted from the investor's capital invested into the fund. In some cases, the investor might pay less. The investor may contact his financial adviser or inter-

mediary to be informed on the actual entry and exit charges.

This share class may be converted into shares of another share class of the same sub-fund or of another sub-fund. A maximum conversion fee of 1.00% is charged for the conversion of shares.

The ongoing charges relate to the annual charges; they were calculated on 31.12.2021. The ongoing charges may vary from year to year.

The figure of the ongoing charges excludes:

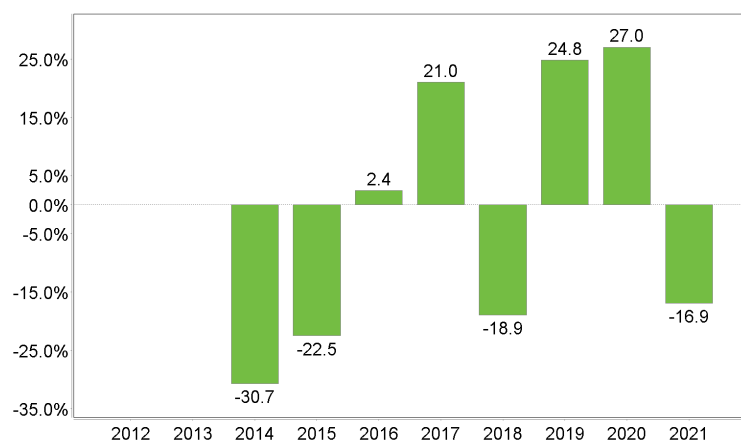
- Performance fee
- Securities transaction charges, except for the charges related to the purchase and the sale of target funds.

The performance fee calculated for the share class for the most recent business year amounted to 0.00%.

For further information concerning charges, please consult the heading "Charges and expenses" of the fund's prospectus, which is available at the registered office of the Management Company and on [www.fuchsgroup.com](http://www.fuchsgroup.com).

Additional information concerning the performance fee is also available in the prospectus.

## Past performance



Past performance is not a reliable indicator of future performance.

All charges and fees, except for the entry and exit charges, were taken into account.

The past performance was calculated in USD.

The sub-fund was created in 2013.

This share class was created in 2013.

## Practical information

### Depository

Quintet Private Bank (Europe) S.A.

### Additional information and availability of the prices

Additional information about the fund, copies of its prospectus, its latest annual and semi-annual report and the latest prices of shares of Superfund SICAV may be obtained free of charge from the registered office of the Management Company or on [www.fuchsgroup.com](http://www.fuchsgroup.com).

The prospectus, the latest annual and semi-annual report of the fund are available in English. The Management Company may inform you about other languages in which these documents are available.

The details of the up-to-date remuneration policy of the Management Company, including a description of how remunerations and benefits are calculated, are available on [www.fuchsgroup.com/fr/asset/information-investisseurs/documentation/](http://www.fuchsgroup.com/fr/asset/information-investisseurs/documentation/). A paper copy will be made available free of charge upon request.

### Liability

Fuchs Asset Management S.A. may be held liable only on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with

the relevant parts of the prospectus for the fund.

### Taxation

The fund is subject to Luxembourg tax legislation. The investor's fiscal residence might have an impact on his personal tax position.

### Specific information

The sub-fund Superfund Red may also issue other share classes.

Information about other share classes that may be marketed in your country is available at the Management Company.

This key investor information document provides information about a sub-fund of Superfund SICAV that may consist of several sub-funds. The prospectus and the annual and semi-annual reports are prepared for the entire fund.

The assets and liabilities of a sub-fund are segregated pursuant to the law so that the commitments and liabilities of one sub-fund do not affect the other sub-funds.

The investor has the right to convert his investment from shares in one sub-fund into shares of the same sub-fund or of another sub-fund. The investor can obtain information about how to subscribe, redeem and convert in the prospectus of the fund.