

Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Superfund Red

a sub-fund of Superfund SICAV

class USD - LU0857864077

This product is authorised in Luxembourg.

Manufacturer / Alternative investment fund manager

Name: Funds Avenue S.A.

Contact details: 49, boulevard Prince Henri, L-1724 Luxembourg

www.fundsavenue.com - Call +352 28 32 7100 for more information.

Competent Authority:

The Commission de Surveillance du Secteur Financier is responsible for supervising the manufacturer in relation to this Key Information Document.

Date of production

14/02/2024

What is this product?

Type

This product is a share of an investment company qualifying as an alternative investment fund (AIF) submitted to part II of Luxembourg investment fund law.

Term

This sub-fund has no maturity date. However, the manufacturer may decide to close the sub-fund under certain circumstances.

Objectives

The sub-fund seeks to provide both medium and long-term capital growth for investors by entering into futures and forward transactions in financial instruments and commodities while not pursuing a specific objective with respect to any sector, geographic or other market sector or with respect to specific asset classes.

The Investment Manager may make trading decisions using its own fully automated computerised trading systems. The strategies used will range from short to long-term and be based on different quantitative models.

For liquidity management purposes and to hedge open futures and forward positions with futures brokers, the sub-fund will invest in liquid assets, including cash, money market instruments and/or UCITS.

The sub-fund will invest no more than 50% of its total net assets in UCITS and no more than 20% of its total net assets in a single UCITS.

Benchmark: The portfolio is actively managed on a quantitative basis without reference to a benchmark.

Intended retail investor

The fund is intended for sophisticated retail and institutional investors who (1) have sufficient experience investing in this type of product and therefore have sufficient experience and theoretical knowledge to assess the risks of

investing in the fund;

- (2) have an investment horizon of at least 6 years;
- (3) are willing to accept the level of risk associated with the risk indicator indicated in this Key Information Document; and
- (4) are able to bear losses up to the total loss of their investment.

Other information

Depositary: Quintet Private Bank (Europe) S.A.

Dividend income: This class is a capitalisation class meaning that income is reinvested.

Conversion right: The investor has the right to convert his investment in units in one sub-fund for units in the same sub-fund or in another sub-fund. The investor can obtain information about how to convert in the prospectus of the fund.

Segregation: The assets and liabilities of a sub-fund are segregated pursuant to the law so that the commitments and liabilities of one sub-fund do not affect the other sub-funds.

Additional information: Additional information about the fund, copies of its prospectus, the latest annual and semi-annual report and the latest prices of units may be obtained free of charge from the alternative investment fund manager or on www.fundsavenue.com. The prospectus and the periodic reports are prepared for the entire fund and are available in English. The alternative investment fund manager may inform you about other languages in which these documents are available.

This sub-fund was launched in 2013 and this share class in 2013.

The currency of the unit class is expressed in USD.

What are the risks and what could I get in return?

Risk indicator



The risk indicator assumes you keep the product for 6 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 3 out of 7, which is a medium-low risk

Performance scenarios

Recommended holding period: 6 years

Example investment: 10,000 USD

Scenarios	If you exit after 1 year	If you exit after 6 years (recommended holding period)
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.	
Stress	What you might get back after costs Average return each year	5,950 USD -40.5 %
Unfavourable	What you might get back after costs Average return each year	6,850 USD -31.5 %
Moderate	What you might get back after costs Average return each year	8,910 USD -10.9 %
Favourable	What you might get back after costs Average return each year	11,180 USD 11.8 %

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and of a suitable benchmark over the last 11 years. Markets could develop very differently in the future.

Unfavourable scenario: This type of scenario occurred for an investment be-

tween October 2017 and October 2023.

Moderate scenario: This type of scenario occurred for an investment between November 2013 and November 2019.

Favourable scenario: This type of scenario occurred for an investment between September 2015 and September 2021.

The stress scenario shows what you might get back in extreme market circumstances.

What happens if Superfund SICAV is unable to pay out?

If we are not able to pay you out what we owe you, you are not covered by any national compensation or guarantee scheme. To protect you, the assets are held with a separate company, the depositary Quintet Private Bank (Europe) S.A.. Should we default, the investments are liquidated and the proceeds are distributed to the investors. In the worst case, however, you could lose your entire investment.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding period we have assumed the product performs as shown in the moderate scenario
- 10,000 USD is invested

	If you exit after 1 year	If you exit after 6 years
Total costs	1,332 USD	7,056 USD
Annual cost impact (*)	13.3 %	9.6 % each year

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 6.3% before costs and -3.3% after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

Composition of costs

	If you exit after 1 year
One-off costs upon entry or exit	
Entry costs	4.5% of the amount you pay in when entering this investment.
Exit costs	0.0% of your investment before it is paid out to you.
Ongoing costs taken each year	
Management fees and other administrative or operating costs	8.2% of the value of your investment per year. This is an estimate based on actual costs over the last year.
Transaction costs	0.6% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.
Incidental costs taken under specific conditions	
Performance fees	25% of the total increase in value once the high-watermark value in the benchmark unit class (USD class) is exceeded. The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years.

A maximum conversion fee of 1.0% is charged for the conversion of part or all of the units.

How long should I hold it and can I take money out early?

Recommended holding period: 6 years

You should be prepared to stay invested for 6 years. However, you can redeem your investment without penalty after the first year and with 2% penalty within the first year during this time, or hold the investment longer.

How can I complain?

If you have any complaints about the product, the conduct of the manufacturer or the person that advised on or sold this product, you can use different communication channels: by e-mail to Lucie.Fischbach@fundsavenue.com, by letter to Funds Avenue S.A., To the attention of Mrs. Lucie Fischbach, 49, boulevard Prince Henri, L-1724 Luxembourg, by phone calling the number +352 26 26 49 60 29.

In all cases, the complainant must clearly indicate his/her contact details (name, address, phone number or email address) and provide a brief explanation of the claim. More information is available on our website www.fundsavenue.com.

Other relevant information

The prospectus, the latest version of the Key Information Document as well as the latest annual and semi-annual report, may be obtained free of charge on www.fundsavenue.com.

Past performance and previous performance scenarios: Historical returns for the last 10 years and previously published performance scenarios, updated on a monthly basis, are available on <https://www.yourpriips.eu/site/61950/en>.