

**Unaudited semi-annual report  
as at 30th June 2021**

# **SUPERFUND SICAV**

Société d'Investissement à Capital Variable  
with multiple sub-funds  
Luxembourg

R.C.S. Luxembourg B54921

---

No subscription can be received on the basis of these financial statements. Subscriptions are only valid if made on the basis of the current prospectus supplemented by the latest annual report including audited financial statements and the most recent semi-annual unaudited report, if published thereafter.

---

**SUPERFUND SICAV**

**Table of contents**

---

**Organisation ..... 2**

**Combined statement of net assets ..... 4**

**SUPERFUND SICAV - SUPERFUND GREEN ..... 5**

    Statement of net assets..... 5

    Statement of investments and other net assets..... 6

    Industrial and geographical classification of investments ..... 7

**SUPERFUND SICAV - SUPERFUND RED ..... 8**

    Statement of net assets..... 8

    Statement of investments and other net assets..... 9

    Industrial and geographical classification of investments ..... 10

**Notes to the financial statements ..... 11**

**Additional information ..... 21**

# SUPERFUND SICAV

## Organisation

---

<b>Registered Office</b>	2, Rue d'Alsace L-1122 LUXEMBOURG
<b>Board of Directors</b>	Pawel Roman GRUBIAK SUPERFUND TFI S.A. 60, St. Dzielna PL-01-029 WARSAW  Ulf Freimut MEDEK SUPERFUND ASSET MANAGEMENT GmbH 10-12, Marc-Aurel-Strasse A-1010 VIENNA  Nicolas Joachim Pierre MULLER 9, Rue Rudi Herber L-1749 HOWALD
<b>Alternative Investment Fund Manager ("AIFM")</b>	LEMANIK ASSET MANAGEMENT S.A. 106, Route d'Arlon L-8210 MAMER
<b>Board of the AIFM</b>	
<b>Chairman</b>	Gianluigi SAGRAMOSO LEMANIK INVEST S.A. 5, Via Bagutti CH-6900 LUGANO
<b>Directors</b>	Philippe MELONI LEMANIK ASSET MANAGEMENT S.A. 106, Route d'Arlon L-8210 MAMER  Carlo SAGRAMOSO LEMANIK INVEST S.A. 5, Via Bagutti CH-6900 LUGANO
<b>Investment Manager and Sub-Distributor</b>	SUPERFUND ASSET MANAGEMENT GmbH 10-12, Marc-Aurel-Strasse A-1010 VIENNA
<b>Depositary and Paying Agent</b>	QUINTET PRIVATE BANK (EUROPE) S.A. 43, Boulevard Royal L-2955 LUXEMBOURG
<b>Domiciliary, Administrative - and Transfer Agent</b>	EUROPEAN FUND ADMINISTRATION S.A. 2, Rue d'Alsace L-1122 LUXEMBOURG
<b>Independent auditor</b>	ERNST & YOUNG Société Anonyme 35E, Avenue John F. Kennedy L-1855 LUXEMBOURG

# **SUPERFUND SICAV**

## **Organisation (continued)**

---

### **Legal Advisor**

GSK STOCKMANN S.A.  
44, Avenue John F. Kennedy  
L-1855 LUXEMBOURG

### **Brokers**

ADM INVESTOR SERVICES, Inc.  
Chicago Board of Trade Building  
141 W, Jackson Blvd. - Suite 1600A, CHICAGO  
IL-60604-3190, USA

StoneX Financial Inc.  
1251 NW, Briarcliff Parkway, Suite 800, KANSAS CITY  
MO-64116, USA

# SUPERFUND SICAV

## Combined statement of net assets (in USD)

as at 30th June 2021

### Assets

#### Investments

Securities portfolio at market value	39,006,764.36
	<hr/>
	39,006,764.36

#### Cash and cash equivalents

Cash at banks	39,217,494.01
Other liquid assets	49,942,181.17
	<hr/>
	89,159,675.18

#### Receivables

Unrealised gain on futures contracts	3,200,960.20
Unrealised gain on forward foreign exchange contracts	280,693.27
Prepaid expenses	12,433.69
	<hr/>
	3,494,087.16

#### Total assets

131,660,526.70

### Liabilities

#### Payables

Other liquid liabilities	5,300,284.62
Payable on redemptions of shares	643,886.33
Unrealised loss on futures contracts	6,266,643.60
Unrealised loss on forward foreign exchange contracts	1,268,193.05
Expenses payable	576,774.67
	<hr/>
	14,055,782.27

#### Other liabilities

Prepaid subscriptions	173,150.00
Other payables	682,168.04
	<hr/>
	855,318.04

#### Total liabilities

14,911,100.31

#### Total net assets at the end of the period

116,749,426.39

The accompanying notes are an integral part of these financial statements.

# SUPERFUND SICAV - SUPERFUND GREEN

## Statement of net assets (in USD)

as at 30th June 2021

### Assets

#### Investments

Securities portfolio at market value	37,943,554.27
	<u>37,943,554.27</u>

#### Cash and cash equivalents

Cash at banks	35,549,085.19
Other liquid assets	40,883,676.54
	<u>76,432,761.73</u>

#### Receivables

Unrealised gain on futures contracts	3,143,657.95
Unrealised gain on forward foreign exchange contracts	280,693.27
Prepaid expenses	10,988.36
	<u>3,435,339.58</u>

#### Total assets

117,811,655.58

### Liabilities

#### Payables

Other liquid liabilities	180,393.33
Payable on redemptions of shares	643,886.33
Unrealised loss on futures contracts	6,081,424.04
Unrealised loss on forward foreign exchange contracts	1,268,193.05
Expenses payable	523,792.17
	<u>8,697,688.92</u>

#### Other liabilities

Prepaid subscriptions	173,150.00
Other payables	682,168.04
	<u>855,318.04</u>

#### Total liabilities

9,553,006.96

#### Total net assets at the end of the period

108,258,648.62

### Breakdown of net assets per share class

Share class	Number of shares	Currency of share class	NAV per share in currency of share class	Net assets per share class (in USD)
USD	18,353.50500	USD	1,141.96205	20,959,006.16
EUR	20,757.54900	EUR	1,034.36652	25,460,209.51
Gold	23,724.09100	USD	1,472.53031	34,934,443.13
Silver	16,101.60500	USD	1,537.76908	24,760,550.34
EUR II	585.00300	EUR	1,077.46459	747,433.48
Euro Gold II	1,102.51000	EUR	1,068.57323	1,397,006.00
				<u>108,258,648.62</u>

The accompanying notes are an integral part of these financial statements.

## SUPERFUND SICAV - SUPERFUND GREEN

### Statement of investments and other net assets (in USD) as at 30th June 2021

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets *
<b><u>Investments in securities</u></b>					
<b><u>Open-ended investment funds</u></b>					
<b>Investment funds (UCITS)</b>					
EUR	3.49	Istl Cash Series Plc BlackRock ICS EUR Lqy Select Fd Dist	0.00	408.29	0.00
USD	12,153,493.2	Invesco Liquidity Fds Plc US Dollars Ptf USD Dist	12,055,794.22	12,153,493.20	11.23
USD	12,900,927.72	Istl Cash Series Plc BlackRock ICS USD Liquid Fd S USD Dist	12,890,114.31	12,900,927.72	11.92
USD	1,138,388.88	State Street Liquidity Plc LVNAV Fd I USD Cap	12,506,791.30	12,888,725.06	11.90
			<u>37,452,699.83</u>	<u>37,943,145.98</u>	<u>35.05</u>
Total investments in securities			37,452,699.83	37,943,554.27	35.05
Cash at banks				35,549,085.19	32.84
Other net assets/(liabilities)				34,766,009.16	32.11
Total				<u>108,258,648.62</u>	<u>100.00</u>

\* Minor differences may arise due to rounding in the calculation of percentages.

The accompanying notes are an integral part of these financial statements.



## SUPERFUND SICAV - SUPERFUND GREEN

### Industrial and geographical classification of investments as at 30th June 2021

---

#### Industrial classification

(in percentage of net assets)

Investment funds	35.05 %
Total	<u>35.05 %</u>

#### Geographical classification

(by domicile of the issuer)  
(in percentage of net assets)

Ireland	35.05 %
Total	<u>35.05 %</u>

# SUPERFUND SICAV - SUPERFUND RED

## Statement of net assets (in USD)

as at 30th June 2021

### Assets

#### Investments

Securities portfolio at market value	1,063,210.09
	<hr/>
	1,063,210.09

#### Cash and cash equivalents

Cash at banks	3,668,408.82
Other liquid assets	9,058,504.63
	<hr/>
	12,726,913.45

#### Receivables

Unrealised gain on futures contracts	57,302.25
Prepaid expenses	1,445.33
	<hr/>
	58,747.58

#### Total assets

13,848,871.12

### Liabilities

#### Payables

Other liquid liabilities	5,119,891.29
Unrealised loss on futures contracts	185,219.56
Expenses payable	52,982.50
	<hr/>
	5,358,093.35

#### Total liabilities

5,358,093.35

#### Total net assets at the end of the period

8,490,777.77

### Breakdown of net assets per share class

Share class	Number of shares	Currency of share class	NAV per share in currency of share class	Net assets per share class (in USD)
USD	2,652.11200	USD	840.07590	2,227,975.38
EUR	3,594.46000	EUR	754.93850	3,217,782.42
Gold	1,158.67500	USD	802.34597	929,658.22
Silver	3,596.93000	USD	588.10201	2,115,361.75
				<hr/>
				8,490,777.77

The accompanying notes are an integral part of these financial statements.

## SUPERFUND SICAV - SUPERFUND RED

### Statement of investments and other net assets (in USD)

as at 30th June 2021

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets *
<b><u>Investments in securities</u></b>					
<b><u>Open-ended investment funds</u></b>					
<b>Investment funds (UCITS)</b>					
USD	407,822.55	Invesco Liquidity Fds Plc US Dollars Ptf USD Dist	405,115.66	407,822.55	4.80
USD	365,704.73	Istl Cash Series Plc BlackRock ICS USD Liquid Fd S USD Dist	363,488.84	365,704.73	4.31
USD	25,586.06	State Street Liquidity Plc LVNAV Fd I USD Cap	281,832.36	289,682.81	3.41
Total investments in securities			1,050,436.86	1,063,210.09	12.52
Cash at banks				3,668,408.82	43.20
Other net assets/(liabilities)				3,759,158.86	44.28
Total				8,490,777.77	100.00

\* Minor differences may arise due to rounding in the calculation of percentages.

The accompanying notes are an integral part of these financial statements.

## SUPERFUND SICAV - SUPERFUND RED

### Industrial and geographical classification of investments as at 30th June 2021

---

#### Industrial classification

(in percentage of net assets)

Investment funds	<u>12.52 %</u>
Total	<u>12.52 %</u>

#### Geographical classification

(by domicile of the issuer)  
(in percentage of net assets)

Ireland	<u>12.52 %</u>
Total	<u>12.52 %</u>

# SUPERFUND SICAV

## Notes to the financial statements

as at 30th June 2021

### Note 1 - General information

SUPERFUND SICAV (the "Company") is an investment fund subject to Part II of the amended Law of 17th December 2010 relating to Undertakings for Collective Investment and qualifies as an Alternative Investment Fund ("AIF") in accordance with the law of 12th July 2013 on Alternative Investment Fund Managers ("AIFM"). The Company was incorporated on 20th May 1996 as a Société Anonyme qualifying as a Société d'Investissement à Capital Variable.

The Company has appointed Lemanik Asset Management S.A. as its AIFM. The AIFM was incorporated in Luxembourg on 1st September 1993 and is subject to the provisions of Chapter 15 of the Luxembourg law of 17th December 2010 on Undertakings for Collective Investment. The AIFM has been approved by the Commission de Surveillance du Secteur Financier ("CSSF") in accordance with the provisions of Chapter 2 of the law of 12th July 2013 with effect as of 17th April 2014.

Superfund Asset Management GmbH acts as sole promoter of the Company.

The Net Asset Value, the redemption, issue and conversion prices per Share are available at the registered office of the Company and at the Representatives in those countries where the Company and/or its Sub-Funds are authorised for public offering. The articles of incorporation, the prospectus as well as the latest annual and semi-annual reports may be obtained during normal business hours at the registered office of the Company and at the office of any Representative in those countries where the Shares are authorised for public offering.

### Note 2 - Significant accounting policies

#### a) Presentation of the financial statements

The financial statements of the Company are prepared in accordance with Luxembourg legal and regulatory requirements concerning Undertakings for Collective Investment and with generally accepted accounting principles in Luxembourg.

The financial statements of the Company have been prepared on a going concern basis.

#### b) Valuation of assets

- i. The value of any cash on hand or on deposit, bills and demand notes and accounts receivable, prepaid expenses, cash dividends and interest declared or accrued as aforesaid and not yet received is deemed to be the full amount thereof, unless in any case the same is unlikely to be paid or received in full, in which case the value thereof is determined after making such discount as the Directors consider appropriate in such case to reflect the true value thereof;
- ii. Portfolio securities which are listed on an official stock exchange or traded on a Regulated Market are determined on the basis of the last available price on which such securities are traded, as furnished by a pricing source approved by the Directors. If such prices are not representative of their fair market value, such securities, as well as any of the portfolio securities which are not so listed or traded are valued based on the reasonable foreseeable sales prices determined prudently in good faith by and under the direction of the Directors;
- iii. Units or shares in undertakings for collective investments, including hedge funds, are valued on the basis of their last determined and available net asset value (an official net asset value), or if such price is not representative of the fair market value of such assets, then the price is determined by the Board of Directors on a fair and equitable basis. If such an official net asset value is not available, such investments are valued on an estimated net asset value (i.e. which are not generally used for the purpose of subscription and redemption of shares) as provided by the relevant administrator if more recent than the official net asset value, provided that the Directors have sufficient assurance that the valuation method used by the relevant administrator for said estimated net asset value is coherent as compared to the official one. If events have occurred which have resulted in a material change in this estimated net asset value since this last report date, the value of such investments are adjusted in order to reflect in the reasonable opinion of the Board of Directors such change;
- iv. The liquidating value of options and forwards contracts not traded on exchanges or on other Regulated Markets means their net liquidating value determined, pursuant to the policies established by the Board of Directors, on a basis consistently applied for each different kind of contracts. The liquidating value of futures, forward or options contracts traded on exchanges or on other Regulated Markets is based upon the last available settlement prices of these contracts on the relevant exchange and Regulated Market on which the particular contract is traded, provided that if a future, forward or options contract could not be liquidated on the relevant Valuation Day, the basis for determining the liquidating value of such contract is such value as the Board of Directors may deem fair and reasonable.
- v. All other securities and other assets are valued at their fair market value as determined prudently and in good faith pursuant to the procedures established by the Board of Directors.

# SUPERFUND SICAV

## Notes to the financial statements (continued)

as at 30th June 2021

c) Realised gain/(loss) on securities portfolio

The realised gains and losses on securities portfolio are calculated on the basis of the average acquisition cost.

d) Investment portfolio income

Dividend income is recorded at the ex-date, net of any withholding tax.

e) Valuation of forward foreign exchange contracts

Open forward foreign exchange contracts are valued at forward market rates for the remaining period from valuation date to the maturity of the contracts. Unrealised gains and losses of open contracts are disclosed in the statement of net assets.

f) Valuation of futures contracts

Open futures contracts are valued at the last settlement or close price on the stock exchanges or regulated markets. Unrealised gains and losses of open contracts are disclosed in the statement of net assets.

g) Conversion of foreign currencies

Cash at banks, other net assets, liabilities and the market value of the securities in portfolio expressed in currencies other than the reference currency of the Sub-Fund are converted into this currency at the exchange rate prevailing on the date of the financial statements. Income and expenses expressed in currencies other than the reference currency of the Sub-Fund are converted into this currency at the exchange rate prevailing on the date of the transaction.

At the date of the financial statements, the exchange rates used are the following:

1	USD	=	1.3322675	AUD	Australian Dollar
			5.0170000	BRL	Brazilian Real
			1.2380000	CAD	Canadian Dollar
			0.9244000	CHF	Swiss Franc
			6.4620000	CNH	Chinese Offshore Yuan
			0.8433125	EUR	Euro
			0.7239295	GBP	Pound Sterling
			7.7657500	HKD	Hong Kong Dollar
			14,499.8985007	IDR	Indonesian Rupiah
			110.9749941	JPY	Japanese Yen
			1,129.8554124	KRW	South Korean Won
			4.1515000	MYR	Malaysian Ringgit
			1.4313319	NZD	New Zealand Dollar
			48.8480005	PHP	Philippine Peso
			73.0437514	RUB	Russian Rouble
			8.5522000	SEK	Swedish Krona
			1.3443500	SGD	Singapore Dollar
			32.0500001	THB	Thailand Baht
			14.2723501	ZAR	South African Rand

h) Combined financial statements

The combined financial statements of the Company are expressed in USD and are equal to the sum of the corresponding items in the financial statements of each Sub-Fund.

i) Other liquid assets / Other liquid liabilities

The captions "Other liquid assets" and "Other liquid liabilities" are mainly composed of cash accounts held at brokers deposits/overdrafts, including collateral amounts for the commitments resulting from futures and forward exchange contracts.

### Note 3 - Management fees

As compensation for its services, the Investment Manager receives a management fee of 4.8% per year on the average net asset value during the relevant period and payable monthly out of the assets of the relevant Sub-Fund or Class.

# SUPERFUND SICAV

## Notes to the financial statements (continued)

as at 30th June 2021

### Note 4 - AIFM fees

The AIFM receives for its services a fee of 0.075% per year on the average net asset value during the relevant period and payable monthly with an annual minimum of EUR 20,000 per Sub-Fund.

### Note 5 - Prepaid subscriptions

Subscriptions received prior to the year-end are credited to the "Prepaid subscriptions" account until the next subscription date.

### Note 6 - Incentive fees

The Sub-Funds pay the Investment Manager an incentive fee equal to a percentage of the increase of the Net Asset Value of the Class of Shares on which the Incentive Fee is calculated as at each NAV Date above the High Watermark Amount (as defined hereunder). The Incentive Fee will be calculated and crystallised on each NAV Date (based on the number of Shares in issue on that NAV Date) after all other fees and expenses are paid or accrued. The Incentive Fee shall be payable monthly.

For the Sub-Fund SUPERFUND SICAV - SUPERFUND GREEN an incentive fee of 20% and for the Sub-Fund SUPERFUND SICAV - SUPERFUND RED an incentive fee of 25% is due for all the classes as soon as the High Watermark in the Class USD (reference share class) is exceeded. This High Watermark is the larger of (i) the highest Net Asset Value of the Class USD at any previous NAV Date when an incentive Fee was crystallized (after the deduction of any such Incentive Fees); or (ii) the amount of USD 1,000.00.

The calculation method for the incentive fee is as follows: First, the percentage on the NAV of the Class USD that the incentive fee represents (incentive fee impact) needs to be calculated by applying the following formula:

$((NAV - High\ Watermark) * 20) / High\ Watermark = Incentive\ fee\ impact\%$  respectively

$((NAV - High\ Watermark) * 25) / High\ Watermark = Incentive\ fee\ impact\%$ .

This incentive fee impact% is then to be applied to all share classes to calculate the incentive fee amount for each share class.

At the date of the financial statements, no incentive fees were incurred by the Sub-Funds.

### Note 7 - Subscription duty ("taxe d'abonnement")

The Company is governed by Luxembourg law.

Pursuant to the legislation and regulations in force, the Company is subject to an annual subscription duty "taxe d'abonnement" of 0.05% which is payable quarterly and calculated on the basis of the net assets of each Sub-fund on the last day of each quarter, except for Sub-Funds or Classes of Shares reserved to Institutional Investors, which benefit from a reduced tax rate of 0.01%.

Pursuant to Article 175 (a) of the amended law of 17th December 2010, the net assets invested in undertakings for collective investment already subject to the "taxe d'abonnement" are exempt from this tax.

### Note 8 - Forward foreign exchange contracts

At the date of the financial statements, the following Sub-Fund is committed in the following forward foreign exchange contracts:

#### SUPERFUND SICAV - SUPERFUND GREEN

Currency	Purchases	Currency	Sales	Maturity	Unrealised result (in USD)
<b>Forward foreign exchange contracts (ADM Investor Services Inc, United States of America)</b>					
AUD	800,000.00	JPY	67,931,168.00	15.09.2021	-11,837.32
AUD	100,000.00	JPY	8,491,396.00	15.09.2021	-1,479.67
AUD	1,700,000.00	NZD	1,839,281.00	15.09.2021	-8,317.57
AUD	1,500,000.00	NZD	1,610,872.50	15.09.2021	1,060.49
AUD	1,000,000.00	USD	776,880.00	15.09.2021	-26,042.75
CAD	935,900.00	AUD	1,000,000.00	15.09.2021	5,121.06
CAD	1,021,104.70	AUD	1,100,000.00	15.09.2021	-1,140.09

# SUPERFUND SICAV

## Notes to the financial statements (continued) as at 30th June 2021

Currency	Purchases	Currency	Sales	Maturity	Unrealised result (in USD)
CAD	1,030,056.00	GBP	600,000.00	15.09.2021	3,066.73
CAD	1,000,000.00	JPY	90,718,000.00	15.09.2021	-10,236.09
CAD	100,000.00	JPY	9,071,800.00	15.09.2021	-1,023.60
CAD	200,000.00	USD	165,964.09	15.09.2021	-4,417.30
CAD	1,600,000.00	USD	1,327,712.68	15.09.2021	-35,338.39
CHF	1,300,000.00	EUR	1,195,327.56	15.09.2021	-10,480.62
CHF	200,000.00	JPY	24,401,800.00	15.09.2021	-3,240.30
CHF	1,600,000.00	JPY	195,214,400.00	15.09.2021	-25,922.43
CHF	1,400,000.00	USD	1,562,918.64	15.09.2021	-45,449.98
CZK	54,000,000.00	EUR	2,118,695.61	15.09.2021	-7,152.76
CZK	24,000,000.00	USD	1,154,240.15	15.09.2021	-39,126.75
CZK	6,000,000.00	USD	288,560.04	15.09.2021	-9,781.69
DKK	12,000,000.00	USD	1,977,522.16	15.09.2021	-61,183.73
DKK	1,800,000.00	USD	289,277.45	15.09.2021	-1,826.69
EUR	2,275,789.24	CHF	2,500,000.00	15.09.2021	-7,020.65
EUR	182,063.14	CHF	200,000.00	15.09.2021	-561.65
EUR	953,108.47	HUF	340,000,000.00	15.09.2021	-15,115.48
EUR	955,458.75	HUF	340,000,000.00	15.09.2021	-12,328.51
EUR	1,300,000.00	JPY	174,211,700.00	15.09.2021	-26,912.90
EUR	407,162.18	NOK	4,200,000.00	15.09.2021	-4,644.22
EUR	408,584.16	NOK	4,200,000.00	15.09.2021	-2,958.03
EUR	878,067.41	SEK	9,000,000.00	15.09.2021	-10,276.18
EUR	878,570.78	SEK	9,000,000.00	15.09.2021	-9,679.28
EUR	1,600,000.00	USD	1,961,632.00	15.09.2021	-61,467.25
EUR	200,000.00	USD	245,204.00	15.09.2021	-7,683.41
GBP	469,983.71	CHF	600,000.00	15.09.2021	-1,026.16
GBP	86,039.00	EUR	100,000.00	15.09.2021	108.95
GBP	1,032,468.00	EUR	1,200,000.00	15.09.2021	1,307.41
GBP	500,000.00	JPY	77,868,500.00	15.09.2021	-11,322.22
GBP	100,000.00	USD	142,450.80	15.09.2021	-4,293.38
GBP	700,000.00	USD	997,155.60	15.09.2021	-30,053.65
HUF	40,000,000.00	EUR	114,863.91	15.09.2021	-1,463.09
HUF	640,000,000.00	EUR	1,837,822.53	15.09.2021	-23,409.48
HUF	40,000,000.00	USD	140,757.25	15.09.2021	-5,809.88
HUF	360,000,000.00	USD	1,266,815.20	15.09.2021	-52,288.85
JPY	73,910,700.00	AUD	900,000.00	15.09.2021	-9,317.51
JPY	107,747,730.00	CHF	900,000.00	15.09.2021	-3,984.70
JPY	108,007,200.00	CHF	900,000.00	15.09.2021	-1,646.61
JPY	93,517,340.00	EUR	700,000.00	15.09.2021	11,887.73
JPY	78,514,560.00	EUR	600,000.00	15.09.2021	-4,617.10
MXN	1,000,000.00	USD	49,729.97	15.09.2021	42.15
MXN	16,000,000.00	USD	795,679.46	15.09.2021	674.38
NOK	8,400,000.00	EUR	828,908.38	15.09.2021	-8,005.31
NOK	7,200,000.00	USD	870,648.27	15.09.2021	-33,737.01
NZD	1,599,600.00	AUD	1,500,000.00	15.09.2021	-8,936.02
NZD	1,600,000.00	USD	1,165,955.20	15.09.2021	-48,354.02
PLN	4,000,000.00	USD	1,094,343.49	15.09.2021	-43,591.03
PLN	800,000.00	USD	218,868.70	15.09.2021	-8,718.21
SEK	16,800,000.00	EUR	1,657,340.84	15.09.2021	-2,496.22
SEK	1,200,000.00	EUR	118,381.49	15.09.2021	-178.30
SEK	9,600,000.00	USD	1,160,836.29	15.09.2021	-37,543.28
SEK	1,200,000.00	USD	145,104.54	15.09.2021	-4,692.91
SGD	3,600,000.00	USD	2,728,672.21	15.09.2021	-51,277.18
SGD	200,000.00	USD	151,592.90	15.09.2021	-2,848.73
USD	382,595.00	AUD	500,000.00	15.09.2021	7,176.37
USD	382,094.10	AUD	500,000.00	15.09.2021	6,675.47
USD	728,963.33	CAD	900,000.00	15.09.2021	2,002.79
USD	723,685.24	CAD	900,000.00	15.09.2021	-3,275.30
USD	865,897.86	CHF	800,000.00	15.09.2021	-1,227.09
USD	866,700.40	CHF	800,000.00	15.09.2021	-424.55
USD	759,005.05	CHF	700,000.00	15.09.2021	270.72
USD	761,540.05	CHF	700,000.00	15.09.2021	2,805.72
USD	697,750.68	CZK	15,000,000.00	15.09.2021	804.80
USD	700,244.81	CZK	15,000,000.00	15.09.2021	3,298.93
USD	961,640.99	DKK	6,000,000.00	15.09.2021	3,471.78
USD	964,258.16	DKK	6,000,000.00	15.09.2021	6,088.95
USD	289,277.45	DKK	1,800,000.00	15.09.2021	1,826.69
USD	1,074,823.65	EUR	900,000.00	15.09.2021	5,980.98



# SUPERFUND SICAV

## Notes to the financial statements (continued) as at 30th June 2021

Currency	Purchases	Currency	Sales	Maturity	Unrealised result (in USD)
USD	1,071,603.00	EUR	900,000.00	15.09.2021	2,760.33
USD	551,728.00	GBP	400,000.00	15.09.2021	-901.69
USD	678,334.02	HUF	200,000,000.00	15.09.2021	3,597.16
USD	675,242.24	HUF	200,000,000.00	15.09.2021	505.38
USD	274,431.74	JPY	30,000,000.00	15.09.2021	3,930.92
USD	2,835,794.69	JPY	310,000,000.00	15.09.2021	40,619.52
USD	409,479.70	MXN	8,500,000.00	15.09.2021	-13,583.28
USD	407,335.16	MXN	8,500,000.00	15.09.2021	-15,727.82
USD	419,681.18	NOK	3,600,000.00	15.09.2021	1,225.55
USD	417,684.29	NOK	3,600,000.00	15.09.2021	-771.34
USD	561,936.00	NZD	800,000.00	15.09.2021	3,135.41
USD	562,168.00	NZD	800,000.00	15.09.2021	3,367.41
USD	2,117,251.82	PLN	8,000,000.00	15.09.2021	15,746.91
USD	633,666.21	PLN	2,400,000.00	15.09.2021	3,214.74
USD	632,188.21	SEK	5,400,000.00	15.09.2021	335.89
USD	629,814.73	SEK	5,400,000.00	15.09.2021	-2,037.59
USD	1,484,670.77	SGD	2,000,000.00	15.09.2021	-2,770.91
USD	1,338,419.33	SGD	1,800,000.00	15.09.2021	-278.18
ILS	7,000,000.00	USD	2,161,630.68	17.09.2021	-11,902.82
					-773,045.39
<b>Forward foreign exchange contracts (Fcstone LLC, United States of America)</b>					
BRL	1,800,000.00	USD	344,959.75	15.09.2021	14,087.65
BRL	1,800,000.00	USD	344,168.26	15.09.2021	14,879.14
CNH	21,600,000.00	USD	3,372,207.39	15.09.2021	-49,093.07
IDR	32,000,000,000.00	USD	2,227,636.62	15.09.2021	-47,762.98
KRW	2,200,000,000.00	USD	1,989,761.77	15.09.2021	-44,209.62
PHP	216,000,000.00	USD	4,502,814.26	15.09.2021	-92,546.67
RUB	45,000,000.00	USD	606,223.90	15.09.2021	3,048.85
RUB	51,000,000.00	USD	690,607.73	15.09.2021	-98.61
THB	48,000,000.00	USD	1,543,408.36	15.09.2021	-43,427.03
THB	4,000,000.00	USD	124,455.51	15.09.2021	542.93
THB	48,000,000.00	USD	1,544,153.13	15.09.2021	-44,171.80
USD	3,313,188.33	CNH	21,600,000.00	15.09.2021	-9,925.99
USD	1,086,071.14	IDR	16,000,000,000.00	15.09.2021	-3,865.68
USD	1,084,966.43	IDR	16,000,000,000.00	15.09.2021	-4,970.39
USD	1,932,044.72	KRW	2,200,000,000.00	15.09.2021	-13,507.43
USD	2,215,384.62	PHP	108,000,000.00	15.09.2021	10,250.82
USD	2,217,203.86	PHP	108,000,000.00	15.09.2021	12,070.06
USD	1,523,809.52	THB	48,000,000.00	15.09.2021	23,828.19
USD	1,525,746.98	THB	48,000,000.00	15.09.2021	25,765.65
USD	1,518,026.57	THB	48,000,000.00	15.09.2021	18,045.24
USD	1,516,587.68	THB	48,000,000.00	15.09.2021	16,606.35
					-214,454.39

### Note 9 - Futures contracts

At the date of the financial statements, the following Sub-Funds are committed in the following futures contracts:

#### SUPERFUND SICAV - SUPERFUND GREEN

	Number of contracts	Denomination	Currency	Exposure (in USD)	Unrealised result (in USD)
Purchase	51	Australian T-Bonds 10 Year FUT 09/21 SFE	AUD	5,404,800.02	12,704.07
Purchase	108	Australian T-Bonds 3 Year FUT 09/21 SFE	AUD	9,442,997.79	-27,087.01
Purchase	40	S&P/ASX 200 Index FUT 09/21 SFE	AUD	5,421,583.80	-45,129.83
Sale	22	Canada Govt Bond 6% 10 Year FUT 09/21 MSE	CAD	-2,585,977.38	-14,620.36
Purchase	17	Canola FUT 11/21 WCE	CAD	222,922.46	34,252.02
Purchase	20	S&P TSX 60 Index FUT 09/21 MSE	CAD	3,885,945.07	8,148.63
Purchase	77	SWISS MARKET INDEX FUT 09/21 EUX	CHF	9,933,199.91	-14,668.97

# SUPERFUND SICAV

## Notes to the financial statements (continued)

as at 30th June 2021

	Number of contracts	Denomination	Currency	Exposure (in USD)	Unrealised result (in USD)
Sale	1	Swiss Federal Bond 6% 10 Year FUT 09/21 EUX	CHF	-182,009.95	-1,384.68
Purchase	20	AEX Index FUT 07/21 EOE	EUR	3,459,358.06	-9,147.26
Purchase	68	CAC 40 Index FUT 07/21 MONEP	EUR	5,245,267.72	-109,390.05
Purchase	30	DAX Germany Index FUT 09/21 EUX	EUR	13,809,826.80	-40,864.49
Purchase	15	Emission C02 Carbon Dioxide FUT 12/21 ICE	EUR	1,002,653.19	55,791.89
Purchase	44	Euro BTP 10 Years FUT 09/21 EUX	EUR	7,899,847.03	8,172.13
Purchase	44	Euro BUXL 30 Years FUT 09/21 EUX	EUR	10,604,087.65	127,088.98
Purchase	163	Euro Bund 10 Years FUT 09/21 EUX	EUR	33,362,992.89	77,699.45
Purchase	23	Euro Stoxx 50 EUR (Price) Index FUT 09/21 EUX	EUR	1,106,072.74	-15,211.54
Purchase	121	Euro Stoxx 50 Volatility VSTOXX Index FUT 07/21 EUX	EUR	257,549.83	-6,008.41
Purchase	75	Euro Stoxx Banks EUR Price Index FUT 09/21 EUX	EUR	415,771.13	-6,281.78
Purchase	88	Euro-BOBL 5 Years FUT 09/21 EUX	EUR	13,998,606.16	-8,269.85
Purchase	247	Euro-Schatz 6% 2 Years FUT 09/21 EUX	EUR	32,844,976.16	-9,286.81
Purchase	25	FTSE MIB Index FUT 09/21 MIL	EUR	3,706,217.90	-87,660.27
Purchase	161	French OAT FUT 09/21 EUX	EUR	30,362,930.75	94,858.04
Purchase	17	IBEX 35 Index FUT 07/21 MEFF	EUR	1,771,598.24	-77,793.22
Purchase	3	Maize FUT 08/21 MATIF	EUR	42,644.33	-3,779.74
Purchase	67	Rapeseed FUT 08/21 MATIF	EUR	2,110,353.44	-385.39
Sale	208	Wheat Miling FUT 09/21 MATIF	EUR	-2,580,537.96	-30,400.95
Purchase	20	Cocoa FUT 09/21 ICE	GBP	451,425.18	-276.27
Sale	3	EUR FUT 09/21 CME	GBP	-445,200.47	1,350.96
Purchase	25	FTSE 100 Index FUT 09/21 ICE	GBP	2,410,628.42	-43,629.94
Purchase	27	Long Gilt Fut 10 Years FUT 09/21 ICE	GBP	4,777,675.25	18,496.28
Purchase	7	Hang Seng China Enterprises Index FUT 07/21 HKFE	HKD	476,431.77	-8,279.95
Purchase	50	Hang Seng Index FUT 07/21 HKFE	HKD	9,216,753.05	-83,147.15
Purchase	18	Brent Crude Oil Dub Oman FUT 11/21 TCM	JPY	391,304.37	15,530.53
Purchase	32	Gold - Ounce FUT 04/22 OSE	JPY	1,799,612.62	-71,772.93
Purchase	40	Japan Govt Bond 6% 10 Year FUT 09/21 OSE	JPY	54,675,380.24	-29,466.10
Purchase	5	Nikkei 225 Index FUT 09/21 CME	JPY	648,006.34	-10,114.89
Purchase	14	Nikkei 225 Index FUT 09/21 OSE	JPY	363,072.78	-2,635.73
Purchase	4	Nikkei 225 Index FUT 09/21 SGX	JPY	517,954.52	-2,432.98
Sale	14	Platinum FUT 04/22 OSE	JPY	-237,549.01	22.53
Purchase	2	Rubber FUT 11/21 OSE	JPY	20,319.89	-973.19
Purchase	5	TOPIX Index (TOKYO) FUT 09/21 OSE	JPY	875,422.44	-5,812.12
Purchase	38	KOREA KOSPI 200 FUT 09/21 KSE	KRW	3,689,919.04	28,565.60
Purchase	242	Korea 10 Years FUT 09/21 KFE	KRW	26,942,544.74	-46,767.05

# SUPERFUND SICAV

## Notes to the financial statements (continued)

as at 30th June 2021

	Number of contracts	Denomination	Currency	Exposure (in USD)	Unrealised result (in USD)
Sale	644	Korea 3 Years FUT 09/21 KFE	KRW	-62,681,188.43	204,893.47
Sale	164	KUALA LUMPUR COMPOSITE INDEX FUT 07/21 MDE	MYR	-3,027,965.80	24,178.01
Purchase	21	Palm oil 1 Ton (1000 Kg) Crude FUT 09/21 MDE	MYR	455,130.68	23,937.13
Purchase	84	OMX Stockholm 30 Index FUT 07/21 OMX	SEK	2,225,672.92	-13,552.07
Purchase	44	MSCI Singapore Free IndexSM (The) FUT 07/21 SGX	SGD	1,163,372.63	-89.26
Purchase	132	AUD FUT 09/21 CME	USD	9,897,360.00	-271,813.70
Sale	11	Aluminum Primary FUT 09/21 LME	USD	-694,237.50	-24,837.50
Purchase	32	Aluminum Primary FUT 09/21 LME	USD	2,019,600.00	35,825.00
Purchase	75	Brent Crude FUT 09/21 ICE	USD	5,596,500.00	138,590.00
Purchase	63	Brent Crude FUT 09/21 NYM	USD	4,701,060.00	-3,726.61
Purchase	31	Brent Crude FUT 10/21 ICE	USD	2,287,490.00	-13,600.00
Sale	77	CAD FUT 09/21 CME	USD	-6,207,740.00	13,989.20
Sale	24	CBOE SPX Volatility Index FUT 07/21 CBF	USD	-429,679.20	26,400.80
Purchase	23	CHF FUT 09/21 CME	USD	3,110,462.50	-46,595.00
Purchase	76	Cattle Feeder FUT 08/21 CME	USD	5,875,750.00	91,737.00
Purchase	8	Cocoa FUT 09/21 FXN	USD	191,120.00	-3,130.00
Sale	20	Coffee 'C' FUT 09/21 FXN	USD	-1,198,125.00	-41,568.75
Purchase	1	Coffee Robusta FUT 09/21 ICE	USD	17,050.00	120.00
Purchase	5	Copper FUT 09/21 COMEX	USD	536,125.00	2,550.00
Sale	10	Copper FUT 09/21 LME	USD	-2,344,250.00	12,547.50
Purchase	13	Copper FUT 09/21 LME	USD	3,047,525.00	-268,637.50
Sale	11	Corn FUT 12/21 CBOT	USD	-323,675.00	-33,771.88
Sale	19	Cotton FUT 12/21 FXN	USD	-806,550.00	18,010.00
Sale	3	DJ Industrial Average Index FUT 09/21 CBOT	USD	-515,985.00	-1,463.57
Purchase	157	DOLLAR NEO-ZELANDAIS FUT 09/21 CME	USD	10,963,310.00	-266,797.00
Sale	16	EUR FUT 09/21 CME	USD	-2,373,000.00	13,694.00
Purchase	18	FC Orange Juice-A FUT 09/21 FXN	USD	332,505.00	-1,552.50
Purchase	63	FST Taiwan RIX Capped Price Return TWD Index FUT 07/21 SGX	USD	3,843,630.00	27,020.00
Purchase	40	FTSE XINHUA CHINA A 50 Index FUT 07/21 SGX	USD	692,000.00	118.00
Purchase	76	GBP FUT 09/21 CME	USD	6,557,375.00	-123,578.94
Purchase	65	Gas Oil FUT 07/21 ICE	USD	3,878,875.00	113,475.00
Purchase	45	Gas Oil FUT 08/21 ICE	USD	2,692,125.00	44,250.00
Sale	3	Gasoline FUT 08/21 NYM	USD	-282,466.80	683.17
Purchase	8	Gasoline FUT 09/21 NYM	USD	747,062.40	20,013.13
Sale	20	Gold - Ounce FUT 08/21 CMX	USD	-3,543,200.00	12,478.51
Sale	30	JPY FUT 09/21 CME	USD	-3,377,625.00	42,189.75
Purchase	35	Lead FUT 09/21 LME	USD	1,987,125.00	49,062.50
Purchase	32	Lean Hogs FUT 08/21 CME	USD	1,321,600.00	-150,030.12
Purchase	39	Live Cattle FUT 08/21 CME	USD	1,914,510.00	22,063.92
Purchase	12	Live Cattle FUT 10/21 CME	USD	615,120.00	7,400.16
Purchase	1	Lumber FUT 09/21 CME	USD	81,114.00	-4,576.00
Purchase	426	MXN FUT 09/21 CME	USD	10,586,100.00	-90,913.50
Purchase	5	NIKKEI 225 (CME) FUT 09/21 CME	USD	719,625.00	-1,775.00
Purchase	10	NY Harbor ULSD FUT 08/21 NYM	USD	893,886.00	20,725.32
Purchase	25	Nasdaq 100 Stock Index FUT 09/21 CME	USD	7,274,500.00	258,700.26

# SUPERFUND SICAV

## Notes to the financial statements (continued)

as at 30th June 2021

	Number of contracts	Denomination	Currency	Exposure (in USD)	Unrealised result (in USD)
Purchase	85	National S.E. S&P CNX Nifty Index FUT 07/21 SGX	USD	2,676,990.00	-21,785.00
Purchase	27	Natural Gas FUT 08/21 NYM	USD	985,500.00	38,474.00
Purchase	36	Natural Gas FUT 09/21 NYM	USD	1,304,640.00	143,109.96
Purchase	24	Natural Gas FUT 10/21 NYM	USD	868,560.00	132,812.80
Purchase	24	Natural Gas FUT 11/21 NYM	USD	877,920.00	79,193.04
Sale	3	Nickel FUT 09/21 LME	USD	-327,852.00	-8,892.00
Purchase	20	Nickel FUT 09/21 LME	USD	2,185,680.00	22,134.00
Sale	2	Oats FUT 12/21 CBT	USD	-39,200.00	-1,575.00
Purchase	48	Platinum FUT 10/21 NYM	USD	2,574,960.00	-78,380.00
Purchase	8	RUSSELL 2000 FUT 09/21 CME	USD	923,120.00	5,249.08
Sale	12	Redwheat FUT 09/21 MGE	USD	-509,850.00	-37,912.50
Sale	6	Rice FUT 09/21 CBOT	USD	-161,700.00	522.86
Purchase	2	S&P 400 MIDCAP FUT 09/21 CME	USD	538,480.00	3,370.00
Purchase	28	S&P 500 Index FUT 09/21 CME	USD	6,004,040.00	66,255.47
Purchase	30	Silver FUT 09/21 COMEX	USD	3,929,100.00	-3,386.55
Purchase	42	Soybean FUT 11/21 CBOT	USD	2,937,900.00	266,651.70
Purchase	28	Soybean Meal FUT 12/21 CBOT	USD	1,068,760.00	79,143.33
Sale	50	Soybean Oil FUT 12/21 CBOT	USD	-1,882,800.00	-137,862.00
Sale	50	Sugar 11 FUT 10/21 FNX	USD	-1,001,840.00	-40,656.00
Sale	16	US Dollar Index SPOT FUT 09/21 FNX	USD	-1,478,896.00	-12,146.00
Purchase	100	US Treasury Bond (Long) FUT 09/21 CBOT	USD	16,075,000.00	346,033.69
Purchase	11	US Treasury Bond Ultra Long FUT 09/21 CBOT	USD	2,119,562.50	43,489.40
Purchase	54	US Treasury Note 10 Years FUT 09/21 CBOT	USD	7,155,000.00	2,742.18
Sale	209	US Treasury Note 2 Years FUT 09/21 CBOT	USD	-46,046,946.88	18,885.75
Purchase	50	US Treasury Note 5 Years FUT 09/21 CBOT	USD	6,171,484.50	5,998.04
Purchase	3	West Texas Intermediate Crude FUT 08/21 ICE	USD	220,410.00	5,490.00
Purchase	34	West Texas Intermediate Crude FUT 08/21 NYM	USD	2,497,980.00	56,236.60
Purchase	22	West Texas Intermediate Crude FUT 09/21 NYM	USD	1,600,940.00	89,958.66
Purchase	18	West Texas Intermediate Crude FUT 10/21 NYM	USD	1,291,680.00	20,504.45
Sale	29	Wheat 5000 Bushel Hard Red Winter FUT 09/21 CBOT	USD	-955,550.00	-68,716.99
Sale	5	Wheat FUT 12/21 CBOT	USD	-171,250.00	-8,722.23
Purchase	28	White Sugar FUT 08/21 ICE	USD	626,780.00	10,070.00
Sale	8	Zinc FUT 09/21 LME	USD	-595,400.00	-14,481.25
Purchase	28	Zinc FUT 09/21 LME	USD	2,083,900.00	-4,725.00
Purchase	4	FTSE/JSE AFRICA TOP40 INDEX FUT 09/21 SAF	ZAR	167,809.79	-944.48
<b>Futures contracts linked to Class EUR</b>					
Purchase	172	EUR FUT 09/21 CME	USD	25,509,750.00	-703,305.00
Purchase	5	EUR FUT 09/21 CME	USD	741,562.50	-17,551.63
<b>Futures contracts linked to Class Gold</b>					
Purchase	197	Gold - Ounce FUT 08/21 CMX	USD	34,900,520.00	-2,628,946.21
Purchase	8	Gold - Ounce FUT 08/21 CMX	USD	1,417,280.00	-95,413.12

## SUPERFUND SICAV

### Notes to the financial statements (continued)

as at 30th June 2021

	Number of contracts	Denomination	Currency	Exposure (in USD)	Unrealised result (in USD)
<b>Futures contracts linked to Class Silver</b>					
Purchase	189	Silver FUT 09/21 COMEX	USD	24,753,330.00	-21,335.27
					<u>-2,937,766.09</u>

#### SUPERFUND SICAV - SUPERFUND RED

	Number of contracts	Denomination	Currency	Exposure (in USD)	Unrealised result (in USD)
Purchase	3	Australian T-Bonds 10 Year FUT 09/21 SFE	AUD	317,929.41	-1,048.42
Purchase	13	Australian T-Bonds 3 Year FUT 09/21 SFE	AUD	1,136,657.14	-3,750.61
Purchase	1	S&P/ASX 200 Index FUT 09/21 SFE	AUD	135,539.60	-1,238.49
Purchase	3	Canada Govt Bond 6% 10 Year FUT 09/21 MSE	CAD	352,633.28	-880.45
Sale	1	DAX Germany Index FUT 09/21 EUX	EUR	-460,327.56	1,452.61
Purchase	2	Euro BTP 10 Years FUT 09/21 EUX	EUR	359,083.96	929.54
Purchase	1	Euro BUXL 30 Years FUT 09/21 EUX	EUR	241,001.99	917.01
Purchase	2	Euro Bund 10 Years FUT 09/21 EUX	EUR	409,361.88	1,361.30
Purchase	6	Euro-BOBL 5 Years FUT 09/21 EUX	EUR	954,450.42	-1,209.91
Purchase	43	Euro-Schatz 6% 2 Years FUT 09/21 EUX	EUR	5,717,951.32	-937.35
Purchase	4	French OAT FUT 09/21 EUX	EUR	754,358.53	2,202.23
Purchase	1	Rapeseed FUT 08/21 MATIF	EUR	31,497.81	44.47
Sale	3	Wheat Milling FUT 09/21 MATIF	EUR	-37,219.30	-385.39
Purchase	2	Long Gilt Fut 10 Years FUT 09/21 ICE	GBP	353,901.87	2,610.75
Sale	5	Hang Seng China Enterprises Index FUT 07/21 HKFE	HKD	-340,308.41	4,938.35
Purchase	1	EUR FUT 09/21 CME	JPY	148,378.02	64.76
Purchase	1	Japan Govt Bond 6% 10 Year FUT 09/21 OSE	JPY	1,366,884.51	180.22
Purchase	3	Nikkei 225 Index FUT 09/21 OSE	JPY	77,801.31	-40.55
Purchase	2	TOPIX Index (TOKYO) FUT 09/21 OSE	JPY	350,168.98	991.21
Purchase	6	Korea 10 Years FUT 09/21 KFE	KRW	667,996.98	-991.28
Sale	2	Korea 3 Years FUT 09/21 KFE	KRW	-194,662.08	539.89
Sale	9	KUALA LUMPUR COMPOSITE INDEX FUT 07/21 MDE	MYR	-166,168.85	1,505.48
Sale	3	OMX Stockholm 30 Index FUT 07/21 OMX	SEK	-79,488.32	-81.85
Sale	10	AUD FUT 09/21 CME	USD	-749,800.00	20,416.00
Sale	1	Aluminum Primary FUT 09/21 LME	USD	-63,112.50	-725.00
Purchase	1	Aluminum Primary FUT 09/21 LME	USD	63,112.50	1,162.50
Purchase	1	Brent Crude FUT 09/21 ICE	USD	74,620.00	-400.00
Purchase	1	Brent Crude FUT 09/21 NYM	USD	74,620.00	-45.85
Purchase	1	Cattle Feeder FUT 08/21 CME	USD	77,312.50	925.00
Purchase	5	DOLLAR NEO-ZELANDAIS FUT 09/21 CME	USD	349,150.00	-6,277.40

## SUPERFUND SICAV

### Notes to the financial statements (continued)

as at 30th June 2021

	Number of contracts	Denomination	Currency	Exposure (in USD)	Unrealised result (in USD)
Purchase	2	FST Taiwan RIX Capped Price Return TWD Index FUT 07/21 SGX	USD	122,020.00	1,040.00
Purchase	1	Gas Oil FUT 07/21 ICE	USD	59,675.00	1,375.00
Purchase	10	National S.E. S&P CNX Nifty Index FUT 07/21 SGX	USD	314,940.00	-1,236.00
Purchase	1	Natural Gas FUT 08/21 NYM	USD	36,500.00	3,693.33
Purchase	2	RUSSELL 2000 FUT 09/21 CME	USD	230,780.00	3,782.22
Purchase	1	US Treasury Bond (Long) FUT 09/21 CBOT	USD	160,750.00	1,338.54
Purchase	1	US Treasury Bond Ultra Long FUT 09/21 CBOT	USD	192,687.50	3,642.86
Sale	14	US Treasury Note 10 Years FUT 09/21 CBOT	USD	-1,855,000.00	-5,410.16
Purchase	5	US Treasury Note 5 Years FUT 09/21 CBOT	USD	617,148.45	613.58
Purchase	1	West Texas Intermediate Crude FUT 08/21 NYM	USD	73,470.00	1,575.40
<b>Futures contracts linked to Class EUR</b>					
Purchase	22	EUR FUT 09/21 CME	USD	3,262,875.00	-91,016.75
<b>Futures contracts linked to Class Gold</b>					
Purchase	5	Gold - Ounce FUT 08/21 CMX	USD	885,800.00	-67,737.94
<b>Futures contracts linked to Class Silver</b>					
Purchase	16	Silver FUT 09/21 COMEX	USD	2,095,520.00	-1,806.16
					-127,917.31

#### Note 10 - Changes in investments

The statement of changes in investments for the reporting period is available free of charge at the registered office of the Company as well as through any paying agent.

#### Note 11 - Events occurred during the reporting period

The outbreak of the novel coronavirus ("COVID-19") in many countries adversely impacted global commercial activity with many countries instituting quarantines and restrictions on travel, and has contributed to significant volatility in financial markets. Such measures, as well as the general uncertainty surrounding the dangers and impact of COVID-19, created significant disruption in supply chains and economic activity. The outbreak could have a continued adverse impact on economic and market conditions. COVID-19 continues to present material uncertainty and risk with respect to our and our portfolio companies' performance and financial results.

#### Note 12 - Subsequent events

With effect on 31st August 2021, the Board of Directors of the Company appointed Mr Jürgen GRAF as Director of the Company, in replacement of Mr Ulf Freimut MEDEK.

# SUPERFUND SICAV

## Additional information

as at 30th June 2021

### Remuneration policy note:

#### Remuneration policies and practices

The Alternative Investment Fund Manager (“AIFM”) has established and applies a remuneration policy and practices that are consistent with, and promote, sound and effective risk management and that neither encourage risk taking which is inconsistent with the risk profiles, rules, the Prospectus or the Articles of Incorporation nor impair compliance with the AIFM’s obligation to act in the best interest of the Company (the Remuneration Policy).

The Remuneration Policy includes fixed and variable components of salaries and applies to those categories of staff, including senior management, risk takers, control functions and any employee receiving total remuneration that falls within the remuneration bracket of senior management and risk takers whose professional activities have a material impact on the risk profiles of the AIFM, the Company or the Sub-Funds. Within the AIFM, these categories of staff represents 24 persons.

The Remuneration Policy is in line with the business strategy, objectives, values and interests of the AIFM, the Company and the Shareholders and includes measures to avoid conflicts of interest.

In particular, the Remuneration Policy will ensure that:

- a) the staff engaged in control functions are compensated in accordance with the achievement of the objectives linked to their functions, independently of the performance of the business areas that they control;
- b) the fixed and variable components of total remuneration are appropriately balanced and the fixed component represents a sufficiently high proportion of the total remuneration to allow the operation of a fully flexible policy on variable remuneration components, including the possibility to pay no variable remuneration component;
- c) the measurement of performance used to calculate variable remuneration components or pools of variable remuneration components includes a comprehensive adjustment mechanism to integrate all relevant types of current and future risks.

The following table shows the fixed and variable remuneration in 2020 for the Identified Staff (24 persons), who is fully or partly involved in the activities of all the funds managed by the AIFM. For the purposes of the below disclosures, where portfolio management activities have been formally delegated to another entity, the remuneration of the relevant identified staff of the delegate has been excluded, as it is not paid out by the AIFM or by the Company.

#### Staff expenses split into fixed and variable remuneration

Wages and salaries

- a. Fixed
- b. Variable

Staff expenses broken down by categories of staff subject to AIFM pay rules in USD

Staff code	Fixed remuneration	Variable Remuneration	Total
S	1,713,062.72	266,000.00	1,979,062.72
R	1,244,301.59	61,500.00	1,305,801.59
C	470,797.86	35,000.00	505,797.86
O	0	0	0

S = Senior Management

R = Risk takers, which includes staff members whose professional activities can exert material influence on UCITS or AIFs managed by Lemanik Asset Management S.A. (“LAM”).

C = Staff engaged in control functions (other than senior management) responsible for risk management, compliance, internal audit and similar functions

## **SUPERFUND SICAV**

### **Additional information (continued)**

as at 30th June 2021

---

O = Any other staff member receiving total remuneration that takes them into the same remuneration bracket as senior management and risk-takers, whose professional activities have a material impact on LAM's risk profile.

A paper copy of the summarised Remuneration Policy is available free of charge to the Shareholders upon request. No material changes have been made to the remuneration policy.

#### **Information concerning the transparency of securities financing transactions and of reuse of cash collateral (regulation EU 2015/2365, hereafter "SFTR")**

During the reporting period, the Company did not engage in transactions which are subject to the publication requirements of SFTR. Accordingly, no information concerning the transparency of securities financing transactions and of reuse of cash collateral should be reported.