Superfund Green Gold SICAV

PERFORMANCE SUPERFUND GREEN GOLD SICAV FROM 09/01/2023 UNTIL 09/26/2023: -0.44 %

Superfund Green predominantly employs medium- to long-term trend following strategies and trades in approximately 150 liquid financial and commodity markets around the world. For further diversification, Superfund Green also utilizes short-term strategies, such as forecast models, counter trend, and short-term trend following. This managed futures strategy aims to achieve absolute returns in the long run in both falling and rising markets. The Superfund Green managed futures strategy has been utilized successfully in the long term since March 1996 and is based on proprietary, fully automated trading systems, which effectively eliminate human emotion. Overall risk is permanently screened and each trading position is continuously adjusted according to market volatility. Due to its low correlation to other asset classes in the long term, Superfund Green can be a valuable addition to every portfolio. Superfund Green Gold ties the proven managed futures strategy of Superfund Green with the value of gold (price of gold). Thus, investors benefit from the potential performance of both the Superfund Green strategy and the price of gold (denomination in gold). Thereby, Superfund reintroduced the gold standard into the financial world.

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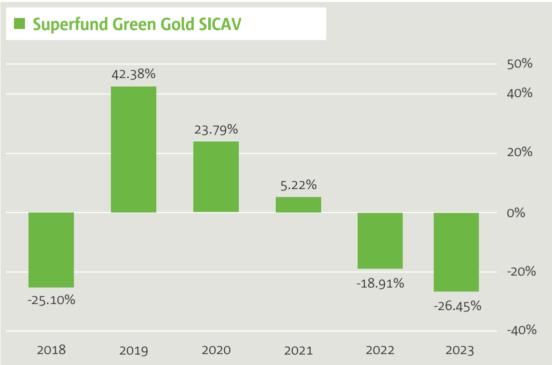
Inception: 11/17/2014, NAV/Index: 1,000.00

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
2014											1,027.51	1,023.22	**+2.32 %**
2015	1,140.13	1,118.48	1,095.71	1,049.73	1,038.07	970.29	969.92	894.44	881.41	925.85	938.19	902.39	**-11.81 %**
2016	956.98	1,082.59	1,053.77	1,013.95	916.78	1,005.99	1,073.22	990.57	968.99	861.20	771.04	744.58	**-17.49 %**
2017	783.66	846.41	837.97	854.01	871.86	822.37	883.53	946.33	912.09	1,003.96	1,013.74	1,067.66	**+43.39 %**
2018	1,182.00	1,027.85	1,050.59	1,037.88	992.07	931.39	915.20	889.23	841.42	757.10	764.23	799.63	**-25.10 %**
2019	852.89	879.51	890.00	921.32	895.56	1,013.96	1,036.05	1,184.50	1,074.33	1,087.82	1,082.61	1,138.51	**+42.38 %**
2020	1,237.59	1,229.63	1,263.33	1,368.45	1,382.61	1,383.63	1,587.39	1,577.45	1,410.83	1,343.22	1,274.22	1,409.34	**+23.79 %**
2021	1,384.53	1,383.77	1,385.51	1,444.29	1,611.86	1,472.53	1,548.43	1,529.59	1,469.63	1,530.82	1,416.45	1,482.95	**+5.22 %**
2022	1,471.38	1,605.41	1,701.29	1,719.94	1,649.89	1,467.96	1,442.77	1,255.69	1,241.20	1,180.98	1,191.54	1,202.58	**-18.91 %**
2023	1,188.30	1,145.73	1,039.09	1,032.51	1,007.54	996.14	995.67	888.43	884.53				**-26.45 %**

PERFORMANCE

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
2014											+2.75 %	-0.42 %	**+2.32 %**
2015	+11.43 %	-1.90 %	-2.04 %	-4.20 %	-1.11 %	-6.53 %	-0.04 %	-7.78 %	-1.46 %	+5.04 %	+1.33 %	-3.82 %	**-11.81 %**
2016	+6.05 %	+13.13 %	-2.66 %	-3.78 %	-9.58 %	+9.73 %	+6.68 %	-7.70 %	-2.18 %	-11.12 %	-10.47 %	-3.43 %	**-17.49 %**
2017	+5.25 %	+8.01 %	-1.00 %	+1.91 %	+2.09 %	-5.68 %	+7.44 %	+7.11 %	-3.62 %	+10.07 %	+0.97 %	+5.32 %	**+43.39 %**
2018	+10.71 %	-13.04 %	+2.21 %	-1.21 %	-4.41 %	-6.12 %	-1.74 %	-2.84 %	-5.38 %	-10.02 %	+0.94 %	+4.63 %	**-25.10 %**
2019	+6.66 %	+3.12 %	+1.19 %	+3.52 %	-2.80 %	+13.22 %	+2.18 %	+14.33 %	-9.30 %	+1.26 %	-0.48 %	+5.16 %	**+42.38 %**
2020	+8.70 %	-0.64 %	+2.74 %	+8.32 %	+1.03 %	+0.07 %	+14.73 %	-0.63 %	-10.56 %	-4.79 %	-5.14 %	+10.60 %	**+23.79 %**
2021	-1.76 %	-0.05 %	+0.13 %	+4.24 %	+11.60 %	-8.64 %	+5.15 %	-1.22 %	-3.92 %	+4.16 %	-7.47 %	+4.69 %	**+5.22 %**
2022	-0.78 %	+9.11 %	+5.97 %	+1.10 %	-4.07 %	-11.03 %	-1.72 %	-12.97 %	-1.15 %	-4.85 %	+0.89 %	+0.93 %	**-18.91 %**
2023	-1.19 %	-3.58 %	-9.31 %	-0.63 %	-2.42 %	-1.13 %	-0.05 %	-10.77 %	-0.44 %				**-26.45 %**

Performance results are net of fees (excluding upfront fees and taxes).
A subscription charge of 4.5% leads to a corresponding decrease in return. Past performance is not a reliable indicator of future results.



source: Superfund; period: 01/01/2018 - 09/26/2023

RETURN *Statistics*

Since inception	-11.55 %
Annualized performance	-1.37 %
YTD	-26.45 %
One year rolling	-28.74 %
Average monthly	-0.12 %
Highest monthly	14.73 %

RISK *Statistics*

Volatility p.a.	21.92 %
Monthly standard deviation	6.33 %
Maximum drawdown	48.57 %
% of positive months	44.86 %

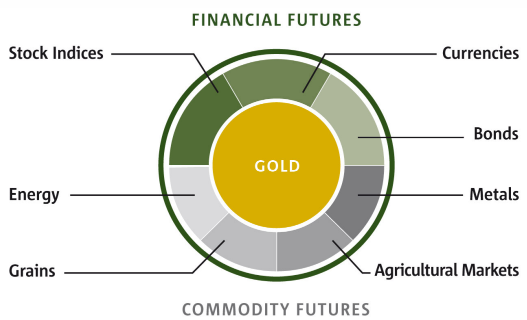
EFFICIENCY *Statistics*

Sharpe ratio ** 3y	-0.72
Sharpe ratio ** 5y	0.05
Sharpe ratio **	-0.06
Volatility 3y	20.00 %
Volatility 5y	22.04 %
Sortino ratio ** (annualized)	-0.11
Sortino ratio ** (1 year)	-2.30
Correlation to S&P500	0.24
Correlation to Hang Seng	0.21
Correlation to EURO STOXX 50	0.14
Correlation to Managed Futures Index[1]	0.71
Correlation to Equity Market Neutral Index[2]	0.00

** modified (risk free performance = 0%)
1) CISDM CTA Equal Weighted Index
2) CISDM Equity Market Neutral Index

Fund Facts

ISIN:	LU1084751533
Subscription charge:	4.5 %
Minimum investment:	USD 20,000
Management fee:	0.4 % p.m.
Incentive fee:	20 %
Recommended holding period:	at least 6 years
Subscription & redemption:	daily
Currency:	USD
Depositary:	Quintet Private Bank (Europe) S.A.
Auditor:	Ernst & Young S.A.
Investment Manager:	Superfund Asset Management GmbH
Homepage:	www.superfund.com



Schematic representation only. Allocations are continuously adjusted based on changing market conditions.

PERFORMANCE

of the past 12-months-periods

11/17/2014 - 09/30/2015	-11.86 %
09/30/2015 - 09/30/2016	+9.94 %
09/30/2016 - 09/29/2017	-5.87 %
09/29/2017 - 09/28/2018	-7.75 %
09/28/2018 - 09/30/2019	+27.68 %
09/30/2019 - 09/30/2020	+31.32 %
09/30/2020 - 09/30/2021	+4.17 %
09/30/2021 - 09/30/2022	-15.54 %
09/30/2022 - 09/26/2023	-28.74 %

DAILY LIQUIDITY: The subscription form has to be received by the relevant Superfund office by 12.00 (noon) and the investment amount has to be credited two business days prior to the respective subscription dates.

SUPERFUND INVEST BETTER