

SUPERFUND GREEN SPC B USD ENDED THE MONTH OF MAY WITH A PERFORMANCE OF +0.09 %

Superfund Green predominantly employs medium- to long-term trend following strategies and trades in approximately 150 liquid financial and commodity markets around the world. For further diversification, Superfund Green also utilizes short-term strategies, such as forecast models, counter trend, and short-term trend following. This managed futures strategy aims to achieve high returns in both falling and rising markets and a target volatility of about 35% p.a. The Superfund Green managed futures strategy has been utilized successfully in the long term since March 1996 and is based on proprietary, fully automated trading systems, which effectively eliminate human emotion. Overall risk is permanently screened and each trading position is continuously adjusted according to market volatility. Due to its low correlation to other asset classes in the long term, Superfund Green can be a valuable addition to every portfolio.

PERFORMANCE

Inception: 10/01/2003, NAV/Index: 10.00; Date: 05/31/2022, NAV/Index: 11.03

| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | |
|-------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|-----------------|
| 2003 | | | | | | | | | | -3.60 % | -14.73 % | +14.23 % | -6.10 % |
| 2004 | +0.21 % | +13.39 % | +0.75 % | -20.47 % | +2.69 % | -11.28 % | +4.75 % | -3.19 % | +10.00 % | +3.22 % | +17.39 % | -1.23 % | +10.76 % |
| 2005 | -12.69 % | -1.21 % | +4.91 % | -13.92 % | +2.22 % | +3.38 % | -2.34 % | +1.67 % | -0.24 % | -10.50 % | +10.95 % | +4.30 % | -15.55 % |
| 2006 | +10.58 % | -4.15 % | +3.53 % | +7.58 % | -6.74 % | -3.30 % | -14.78 % | -1.69 % | +6.72 % | +8.55 % | -0.01 % | +13.09 % | +16.84 % |
| 2007 | -0.30 % | -10.01 % | -6.81 % | +9.61 % | +6.41 % | +5.80 % | -11.48 % | -10.88 % | +8.87 % | +14.36 % | -7.46 % | +3.94 % | -2.51 % |
| 2008 | -4.11 % | +20.51 % | +1.24 % | -3.34 % | +9.28 % | +12.81 % | -16.07 % | -10.00 % | +6.23 % | +26.16 % | +2.66 % | +2.69 % | +48.77 % |
| 2009 | +0.94 % | +1.19 % | -4.99 % | -9.62 % | -17.63 % | -4.49 % | -11.59 % | +3.98 % | +4.23 % | -14.08 % | +20.19 % | -14.12 % | -41.36 % |
| 2010 | -14.08 % | +2.28 % | +18.98 % | +7.55 % | -21.90 % | +0.62 % | -3.02 % | +6.67 % | +8.95 % | +8.88 % | -3.61 % | +16.83 % | +22.15 % |
| 2011 | -5.45 % | +7.55 % | -0.67 % | +14.16 % | -13.61 % | -3.13 % | +8.92 % | +0.81 % | -4.32 % | -16.28 % | -4.88 % | -7.30 % | -25.15 % |
| 2012 | +0.06 % | +2.89 % | -10.75 % | -0.78 % | +26.68 % | -15.87 % | +3.62 % | -3.38 % | -4.13 % | -6.57 % | -6.66 % | +3.98 % | -15.44 % |
| 2013 | +6.93 % | +1.08 % | +2.36 % | +17.76 % | -11.29 % | -4.88 % | +0.52 % | -2.41 % | -3.90 % | +4.12 % | +1.01 % | +2.35 % | +11.56 % |
| 2014 | -4.16 % | +6.10 % | -4.61 % | -1.36 % | +2.22 % | -0.58 % | -2.56 % | +9.45 % | +2.85 % | -1.09 % | +11.96 % | -2.07 % | +15.66 % |
| 2015 | +6.32 % | +3.39 % | +1.83 % | -3.96 % | -0.44 % | -11.16 % | +7.74 % | -10.47 % | +0.76 % | +2.41 % | +8.55 % | -3.41 % | -0.77 % |
| 2016 | +0.81 % | +2.41 % | -2.44 % | -7.99 % | -3.66 % | +1.36 % | +4.50 % | -4.35 % | -2.52 % | -7.74 % | -2.77 % | -1.68 % | -22.23 % |
| 2017 | +0.32 % | +4.37 % | -0.52 % | +0.47 % | +1.77 % | -3.05 % | +5.29 % | +2.95 % | -0.86 % | +10.93 % | +0.93 % | +2.65 % | +27.52 % |
| 2018 | +7.99 % | -10.80 % | +2.09 % | -0.49 % | -2.88 % | -2.30 % | +1.15 % | -0.91 % | -4.80 % | -11.19 % | +0.92 % | +0.22 % | -20.41 % |
| 2019 | +3.73 % | +3.78 % | +2.94 % | +4.35 % | -4.05 % | +5.16 % | +1.54 % | +7.48 % | -4.97 % | -2.09 % | +2.75 % | +1.44 % | +23.50 % |
| 2020 | +5.59 % | -0.02 % | +3.16 % | +1.78 % | -1.32 % | -2.59 % | +5.65 % | -0.85 % | -6.18 % | -4.12 % | +0.00 % | +3.63 % | +4.04 % |
| 2021 | +0.82 % | +7.06 % | +0.99 % | +0.91 % | +4.06 % | -2.10 % | +2.59 % | -0.21 % | -1.11 % | +3.08 % | -6.92 % | +2.01 % | +11.03 % |
| 2022 | +0.97 % | +3.33 % | +4.80 % | +3.60 % | +0.09 %* | | | | | | | | +13.38 % |

Performance results are net of fees (excluding upfront fees and taxes).

* estimated end-of-month index



logarithmic scale
source: Superfund; period: 10/01/2003 - 05/31/2022

RETURN Statistics

| | |
|------------------------|---------|
| Since inception | 10.30 % |
| Annualized performance | 0.53 % |
| YTD | 13.38 % |
| One year rolling | 9.97 % |
| Average monthly | 0.04 % |
| Highest monthly | 26.68 % |

RISK Statistics

| | |
|-----------------------------|---------|
| Volatility p.a. | 27.02 % |
| Monthly standard deviation | 7.80 % |
| Max. initial risk per trade | 1.50 % |
| Typical margin to equity | 30 % |
| Maximum drawdown | 57.31 % |
| % of positive months | 54.91 % |

EFFICIENCY Statistics

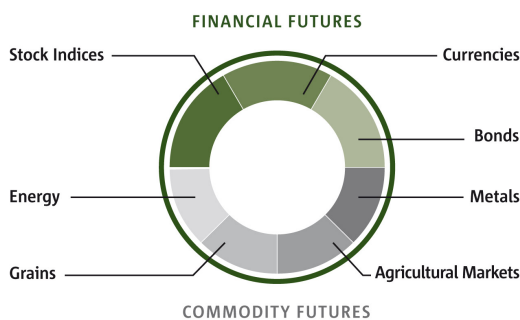
| | |
|---|---------|
| Sharpe ratio ** 3y | 1.11 |
| Sharpe ratio ** 5y | 0.63 |
| Sharpe ratio ** | 0.02 |
| Volatility 3y | 12.05 % |
| Volatility 5y | 14.44 % |
| Sortino ratio ** (annualized) | 0.03 |
| Sortino ratio ** (1 year) | 1.11 |
| Correlation to S&P500 | 0.07 |
| Correlation to Hang Seng | 0.00 |
| Correlation to EURO STOXX 50 | 0.06 |
| Correlation to Managed Futures Index ¹ | 0.76 |
| Correlation to Equity Market Neutral Index ² | 0.19 |

** modified (risk free performance = 0%)

- 1) CISDM CTA Equal Weighted Index
- 2) CISDM Equity Market Neutral Index

Fund Facts

| | |
|-----------------------------|--|
| ISIN: | KYG8583R1276 |
| CUSIP: | G8583R 12 7 |
| Subscription charge: | up to 7 % |
| Minimum investment: | USD 10,000 |
| Management fee: | 0.4 % p.m. |
| Incentive fee: | 25 % |
| Recommended holding period: | at least 6 years |
| Subscription & redemption: | weekly |
| Currency: | USD |
| Administrator: | NAV Fund Administration Group |
| Auditor: | BDO Cayman Islands |
| Trading Advisor: | Superfund Capital Management Inc., Grenada |
| Homepage: | www.superfund.com |



Schematic representation only. Allocations are continuously adjusted based on changing market conditions.

Orders need to be received on or before the following valuation dates

NEXT VALUATION DATES: June 07, 14, 21, 30

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